

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2023** or tax year beginning , and ending

Name of foundation BIG WIN PHILANTHROPY, INC.		A Employer identification number 82-0843080
Number and street (or P.O. box number if mail is not delivered to street address) 4 POST OFFICE LANE, UNIT 388	Room/suite	B Telephone number 202-827-6374
City or town, state or province, country, and ZIP or foreign postal code GREENS FARMS, CT 06838		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 165,513,070.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,725,289.	1,724,638.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,751,983.			
	b Gross sales price for all assets on line 6a	32,318,946.			
	7 Capital gain net income (from Part IV, line 2)		8,751,983.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-1,103,409.	-722,240.		STATEMENT 2	
12 Total. Add lines 1 through 11	9,373,863.	9,754,381.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	199,007.	39,801.		159,206.
	14 Other employee salaries and wages	98,903.	0.		98,903.
	15 Pension plans, employee benefits	30,838.	6,168.		24,670.
	16a Legal fees STMT 3	2,826.	0.		2,826.
	b Accounting fees STMT 4	232,393.	78,374.		154,019.
	c Other professional fees STMT 5	2,447,974.	0.		2,447,974.
	17 Interest				
	18 Taxes STMT 6	234,478.	57,047.		21,326.
	19 Depreciation and depletion				
	20 Occupancy	8,250.	0.		8,250.
	21 Travel, conferences, and meetings	703,904.	35,195.		668,709.
	22 Printing and publications				
	23 Other expenses STMT 7	707,557.	670,950.		31,001.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,666,130.	887,535.		3,616,884.
	25 Contributions, gifts, grants paid	5,393,053.			5,393,053.
26 Total expenses and disbursements. Add lines 24 and 25	10,059,183.	887,535.		9,009,937.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-685,320.				
b Net investment income (if negative, enter -0-)		8,866,846.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,874,003.	2,121,956.	2,121,956.
	2 Savings and temporary cash investments	2,551,911.	10,648,995.	10,648,995.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,119,357.	7,148,939.	7,368,111.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 9	134,065,352.	117,973,263.	144,269,015.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe STATEMENT 10)	299.	1,104,993.	1,104,993.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	139,610,922.	138,998,146.	165,513,070.	
Liabilities	17 Accounts payable and accrued expenses	1,159.	55,461.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	1,159.	55,461.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	139,609,763.	138,942,685.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	139,609,763.	138,942,685.		
30 Total liabilities and net assets/fund balances	139,610,922.	138,998,146.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	139,609,763.
2 Enter amount from Part I, line 27a	2	-685,320.
3 Other increases not included in line 2 (itemize) COST ADJUSTMENT -PRIOR PERIOD	3	18,242.
4 Add lines 1, 2, and 3	4	138,942,685.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	138,942,685.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	01/01/22	12/31/23
b CAPITAL GAIN/LOSS - INVESTMENTS	P	01/01/22	12/31/23
c DISPOSITION OF RENAISSANCE INSTITUTIONAL EQ	P	12/31/17	03/10/23
d CAPITAL GAIN/LOSS - PARTNERSHIPS	P	01/01/22	12/31/23
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 324,442.		222,905.	101,537.
b 25,020,858.		18,468,357.	6,552,501.
c 4,875,701.		4,875,701.	0.
d 2,097,945.			2,097,945.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			101,537.
b			6,552,501.
c			0.
d			2,097,945.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,751,983.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	123,249.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	123,249.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	123,249.
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	107,520.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	170,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	277,520.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	948.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	153,323.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 153,323. Refunded	11	0.

Part VI-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ DE		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
	Website address <u>WWW.BIGWIN.ORG</u>		
14	The books are in care of <u>ANCHIN BLOCK & ANCHIN LLP</u> Telephone no. <u>212-840-3456</u> Located at <u>3 TIMES SQUARE, NEW YORK, NY</u> ZIP+4 <u>10036</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows include 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, 4b with 'X' marks in the Yes/No columns.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 12 If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		202,607.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAIGE SHOLAR - 4 POST OFFICE LANE, UNIT 388, GREENS FARMS, CT 06838	PROGRAM ANALYST 40.00	98,903.	0.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES, LLC 125 HIGH STREET, BOSTON, MA 02110-2112	INVESTMENT MANAGEMENT	370,518.
ANCHIN, BLOCK & ANCHIN LLP 3 TIMES SQUARE, NEW YORK, NY 10036	ACCOUNTING & TAX SERVICES	202,566.
ATALANTA INTERNATIONAL LIMITED - 13 THE COURTYARD, TIMOTHY'S BRIDGE ROAD, STRATFORD, PEMANDU - LEVEL 21, SUNWAY PUTRA TOWER, 100, JALAN PUTRA, KUALA LUMPUR	STRATEGIC COMMUNICATIONS SUPPO YOUTH EMPLOYMENT SUPPORT	175,187. 126,419.
EDDIE KARIISA 327 KENNTEH KAUNDA, MAPUTO, MOZAMBIQUE	PROGRAM SUPPORT & MANAGEMENT	103,202.
Total number of others receiving over \$50,000 for professional services		15

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO PROVIDE TECHNICAL ADVICE TO AMHARA NATIONAL REGIONAL STATE, ETHIOPIA, WITH RESPECT TO YOUTH EMPLOYMENT	631,891.
2 TO PROVIDE TECHNICAL ADVICE TO THE FEDERAL GOVERNMENT OF ETHIOPIA WITH RESPECT TO YOUTH EMPLOYMENT	355,645.
3 TO PROVIDE TECHNICAL ADVICE TO THE CITY OF ADDIS ABABA, ETHIOPIA WITH RESPECT TO EARLY CHILDHOOD DEVELOPMENT	290,621.
4 TO PROVIDE TECHNICAL ADVICE TO OROMIA NATIONAL REGIONAL STATE, ETHIOPIA, WITH RESPECT TO YOUTH EMPLOYMENT	252,255.

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	154,879,486.
b	Average of monthly cash balances	1b	4,757,303.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	159,636,789.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	159,636,789.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,394,552.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	157,242,237.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	7,862,112.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	7,862,112.
2a	Tax on investment income for 2023 from Part V, line 5	2a	123,249.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	123,249.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,738,863.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,738,863.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	7,738,863.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,009,937.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	9,009,937.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				7,738,863.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			8,416,724.	
b Total for prior years:		137,017.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 9,009,937.				
a Applied to 2022, but not more than line 2a			8,416,724.	
b Applied to undistributed income of prior years (Election required - see instructions) *		137,017.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				456,196.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				7,282,667.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ADDIS ABABA CITY ADMINISTRATION GABON STREET, PO BOX 7117, ADDIS ABABA ADDIS ABABA, ETHIOPIA	NONE	GOV	FUTURE HOPE OF ADDIS ABABA EARLY CHILDHOOD DEVELOPMENT PROGRAM	913,292.
AMHARA NATIONAL REGIONAL STATE HEAD OF GOVERNMENT OFFICE ADDIS ABABA COORDINATION OFFICE ADDIS ABABA, ETHIOPIA	NONE	GOV	YOUTH EMPLOYMENT INITIATIVE	79,595.
ASSOCIATION GALIEN AFRICA DAKAR SENEGAL, SENEGAL	NONE	PC	FORUM GALIEN AFRIQUE	16,784.
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	PC	AFRICAN GROWTH INITIATIVE	10,000.
DIGITAL SKILLS FOUNDATION 1320 CHEMIN DE MARFAY MIRIBEL-LES-ECHELLES, AUVERNE RHONE-ALPES, FRANCE 38380	NONE	NC	RWANDA DIGITAL LITERACY PROGRAM	450,000.
Total	SEE CONTINUATION SHEET(S)			3a 5,393,053.
b Approved for future payment				
NONE				
Total				3b 0.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDUCATE! P.O. BOX 12302 DENVER, CO 80212	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
HAILEMARIAM & ROMAN FOUNDATION P.O. BOX 77858 CODE 1000 ADDIS ABABA, ETHIOPIA 77858	NONE	PC	GENERAL OPERATING SUPPORT	10,000.
INTERNATIONAL FRIENDS OF ELTON JOHN AIDS FDN 584 BROADWAY, SUITE 906 NEW YORK, NY 10012	NONE	PC	DISCRETIONARY GRANT	50,000.
KING BAUDOIN FOUNDATION 10 ROCKEFELLER PLAZA 16TH FL NEW YORK, NY 10020	NONE	PC	THIS IS TWO GRANTS: TO SUPPORT ONE ECONOMY FOUNDATION PROJECT NAMIBIA & LONDON SCHOOL OF HYGIENE AND	20,080.
MALAWI RED CROSS SOCIETY 14 PRESIDENTIAL WAY, POST OFFICE BOX 30096 LILONGWE, MALAWI 3	NONE	PC	TYPHOON RELIEF	50,000.
MINISTRY OF EDUCATION, GHANA K BLOCK GROUND FLOOR ACCRA, GHANA M45	NONE	GOV	GHANA PRIMARY SCHOOL EDUCATION REFORMS	742,385.
MINISTRY OF LABOUR & SKILLS - ETHIOPIA MINISTRY OF LABOUR & SKILLS ADDIS ABABA, ETHIOPIA 77858	NONE	GOV	YOUTH EMPLOYMENT CAPACITY SUPPORT	122,194.
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	10,000.
OROMIA NATIONAL REGIONAL STATE OROMIA NATIONAL REGIONAL STATE ETHIOPIA, ETHIOPIA 77858	NONE	GOV	YOUTH EMPLOYMENT INITIATIVE	70,000.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE P.O. BOX 419209 BOSTON, MA 02241-9209	NONE	PC	HARVARD MINISTERIAL LEADERSHIP PROGRAM AFRICAN HEALTH CONFERENCE	1,297,933.
Total from continuation sheets				3,923,382.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRESIDENT AND FELLOWS OF HARVARD COLLEGE P.O. BOX 419209 BOSTON, MA 02241-9209	NONE	PC	TO SUPPORT THE KENNEDY SCHOOL OF GOVERNMENT	25,000.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE P.O. BOX 419209 BOSTON, MA 02241-9209	NONE	PC	TO SUPPORT THE SCHOOL OF PUBLIC HEALTH	25,000.
REPUBLIC OF ETHIOPIA, MINISTRY OF HEALTH FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA, MINISTRY ADDIS ABABA, ETHIOPIA 77858	NONE	GOV	SEQOTA DECLARATION TO ELIMINATE CHILDHOOD STUNTING	1,268,773.
ROYAL SHAKESPEARE COMPANY P.O. BOX 1956, RADIO CITY STATION NEW YORK, NY 10101	NONE	PC	GENERAL OPERATING SUPPORT	7,000.
THE AFRICA CENTER ONE MUSEUM MILE (AT 110TH ST.) NEW YORK, NY 10059	NONE	PC	GENERAL OPERATING SUPPORT	163,000.
THE CARTER CENTER 453 FREEDOM PARKWAY ATLANTA, GA 30307	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
THE DEBORAH FOUNDATION 149, BEHIND SUR CONSTRUCTION, ADDIS ABABA, ETHIOPIA	NONE	PC	EARLY CHILDHOOD DEVELOPMENT FOR SPECIAL NEEDS CHILDREN IN ADDIS ABABA	10,000.
THE TRUSTEES OF SMITH COLLEGE COLLEGE HALL 204 10 ELM STREET NORTHAMPTON, MA 01063	NONE	PC	TO PROVIDE FINANCIAL ASSISTANCE TO STUDENTS	37,017.
THE TRUSTEES OF SMITH COLLEGE COLLEGE HALL 204 10 ELM STREET NORTHAMPTON, MA 01063	NONE	PC	MERIDIANS JOURNAL	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - KING BAUDOIN FOUNDATION

THIS IS TWO GRANTS: TO SUPPORT ONE ECONOMY FOUNDATION PROJECT NAMIBIA &
LONDON SCHOOL OF HYGIENE AND TROPICAL MEDICINE.

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **FORM 990-PF**

2023

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name BIG WIN PHILANTHROPY, INC.	Employer identification number 82-0843080
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	123,249.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	123,249.
4 Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	7,480.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	7,480.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment					
		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/23	06/15/23	09/15/23	12/15/23
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	1,870.	59,755.	30,812.	30,812.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	37,520.		70,000.	
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		35,650.		15,083.
13 Add lines 11 and 12	13		35,650.	70,000.	15,083.
14 Add amounts on lines 16 and 17 of the preceding column	14			24,105.	
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	37,520.	35,650.	45,895.	15,083.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17		24,105.		15,729.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	35,650.		15,083.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			948.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS- -PARTNERSHIPS	505,953.	0.	505,953.	505,953.	
INTEREST- -PARTNERSHIPS	612,608.	0.	612,608.	612,608.	
INVESTMENT EARNINGS: DIVIDENDS	661.	0.	661.	661.	
INVESTMENT EARNINGS: INTEREST	605,416.	0.	605,416.	605,416.	
TAX EXEMPT INTEREST	651.	0.	651.	0.	
TO PART I, LINE 4	1,725,289.	0.	1,725,289.	1,724,638.	

FORM 990-PF	OTHER INCOME		STATEMENT 2	
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INCOME/LOSS FROM PARTNERSHIPS	-943,487.	-943,487.		
PARTNERSHIP INCOME(LOSS) SUBJECT TO UNRELATED BUSINESS INCOME TAX	-381,169.	0.		
OTHER INCOME/LOSS	221,247.	221,247.		
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,103,409.	-722,240.		

FORM 990-PF	LEGAL FEES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES IN CONNECTION WITH FOUNDATION MATTERS	2,826.	0.		2,826.
TO FM 990-PF, PG 1, LN 16A	2,826.	0.		2,826.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING, TAX RETURN PREPARATION & CONSULTING FEES	174,643.	78,374.		96,269.
AUDIT FEES RELATING TO PREPARATION OF FINANCIAL STATEMENTS & GRANT REVIEW	57,750.	0.		57,750.
TO FORM 990-PF, PG 1, LN 16B	232,393.	78,374.		154,019.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE CONTRACT SERVICES PROGRAM	2,445,474.	0.		2,445,474.
CONSULTING/TECHNICAL ADVICE	2,500.	0.		2,500.
TO FORM 990-PF, PG 1, LN 16C	2,447,974.	0.		2,447,974.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	57,047.	57,047.		0.
PAYROLL TAXES	21,326.	0.		21,326.
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	115,000.	0.		0.
FEDERAL EXCISE TAX ON UNDISTRIBUTED INCOME	41,105.	0.		0.
TO FORM 990-PF, PG 1, LN 18	234,478.	57,047.		21,326.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NON-DEDUCTIBLE EXPENSES	5,606.	0.		0.
OFFICE EXPENSE	28,983.	0.		28,983.
PAYROLL FEES	1,201.	0.		1,201.
BANK FEES	9,312.	9,312.		0.
OTHER FEES	1,784.	1,784.		0.
CREDIT CARD FEES	792.	0.		792.
INVESTMENT MANAGEMENT FEES	659,854.	659,854.		0.
NYS FILING FEES	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	707,557.	670,950.		31,001.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MFC SPDR GOLD TR GOLD SHS	331,920.	419,809.
MFC VANGUARD TOTAL WORLD STOCK ETF	1,000,065.	1,044,849.
MFO DOUBLELINE TOTAL RETURN BOND FUND-I	817,004.	695,701.
VANGUARD FTSE DEVELOPED MARKETS ETF	999,972.	1,034,975.
VANGUARD INDEX FDS TOTAL STOCK MARKET ETF	999,974.	1,054,680.
VANGUARD INTERMEDIATE-TERM TRE	3,000,004.	3,118,097.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,148,939.	7,368,111.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AACP TAX EXEMPT INVESTORS V L.P	COST	838,295.	1,015,954.
ABDIEL QUALIFIED OFFSHORE PRTNR	COST	2,369,990.	4,513,313.
ADVENT LATIN AMERICAN PRIVATE EQUITY FUND VII-C		243,972.	300,657.
ARROWSTREET CAPITAL GLOBAL EQUITY LONG/SHORT FUND LTD	COST	2,374,028.	3,996,966.
ARROWSTREET CAPITAL GLOBAL EQUITY ALPHA EXTENSION FUND CAYMAN	COST	4,596,252.	4,979,751.
ASIA ALTERNATIVES DELAWARE V LP	COST	80,623.	121,252.
BIOMATICS CAPITAL PARTNERS LP	COST	206,902.	440,515.
BIOPHARMA CREDIT INVESTMENTS V LP	COST	768,739.	750,000.
CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. - SERIES ADVENT INT'L GPE IX		935,225.	1,194,430.
CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. - SERIES KPS SPECIAL SITUATIONS FD	COST	391,877.	700,144.
CA RESOURCES FUND (U.S. TAX-EXEMPT), LP-SER ADVENT GPE X	COST	316,902.	359,227.
CAPITAL TODAY EVERGREEN FUND LP	COST	2,194,147.	2,413,289.
CASTLELAKE INCOME OPPORTUNITIES II L.P.	COST	105,754.	921,380.
CENTERBRIDGE PARTNERS RE FND LP	COST	818,177.	942,968.
CF ELECTRON GLOBAL FUND LTD CL A-2 UNRES SER 26	COST	3,000,000.	2,649,972.
CF ELLINGTON ENHANCED INCOME	COST	500,000.	549,245.
CF RA CAPITAL HEALTHCARE INTL FD LTD	COST	2,988,991.	2,706,786.
CF RTW INNOVATION OFFSHORE FD LTD	COST	3,000,000.	2,233,448.
CF SRS PARTNERS LTD CL B	COST	1,620,991.	3,337,471.
CF STC-CTF DURABLE COMPANIES	COST	3,460,246.	3,722,855.
CF AC CARBON CAYMAN LP	COST	2,000,000.	2,600,055.
DIAMETER OFFSHORE FUND L.P	COST	3,145,838.	6,081,217.
ECLIPSE FUND III, LP	COST	557,912.	970,735.
ECLIPSE FUND IV, LP	COST	308,511.	435,303.
ECLIPSE FUND IV AIV, LP	COST	43,153.	0.

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ELLIOT INTERNATIONAL LTD	COST	3,601,664.	4,224,811.
FARALLON EQTY PARTNERS INTL LTD	COST	3,000,000.	6,448,187.
FORTRESS CREDIT OPPORTUNITIES FUND V (B) LP	COST	1,227,951.	1,351,818.
FORTRESS CREDIT OPPORTUNITIES FUND V EXPANSION (B) LP	COST	279,005.	283,322.
GRESHAMQUANT ACAR FUND LLC, NGQF	COST	2,977,349.	3,045,846.
HILLHOUSE FOCUSED GROWTH FUND V FEEDER, LP	COST	165,620.	158,316.
HILLHOUSE FUND IV FEEDER, LP	COST	1,046,703.	1,275,067.
HILLHOUSE FUND V FEEDER LP	COST	116,122.	125,980.
HILLHOUSE VENTURE FUND V FEEDER, LP	COST	245,403.	322,738.
HILLHOUSE VENTURE FUND VI FEEDER LP	COST	51,458.	46,008.
HIMALAYA CAP. INVESTORS (OFF) LP	COST	2,500,000.	3,084,808.
HOLLYPORT SECONDARY FUND LP	COST	303,407.	582,607.
INSOLVE GLOBAL CREDIT FEEDER FUND V AIV, LP	COST	267,905.	0.
INSOLVE GLOBAL CREDIT FEEDER FUND V, LP	COST	623,165.	863,444.
INSOLVE GLOBAL CREDIT FEEDER FUND VI, L.P.	COST	12,498.	12,500.
ISAM SYSTEMATIC TREND SPV LTD	COST	1,808,543.	3,183,088.
JGB MANAGEMENT, INC	COST	852,840.	853,437.
LIBREMAX DISLOCATION FUND LP	COST	160,321.	183,283.
LIFTBRIDGE COMMERCIAL OFFSHORE FUND 2, LTD	COST	657,615.	717,294.
MANGROVE PARTNERS FUND (CAYMAN)	COST	1.	1.
MEP CAPITAL III, L.P.	COST	443,730.	446,781.
MEP CAPITAL IV, L.P.	COST	31,214.	31,694.
NEWTYN TE PARTNERS, LP	COST	2,061,452.	2,098,544.
OVERLOOK PARTNERS FUND LP	COST	3,514,797.	3,837,534.
SECTION 32 FUND 3, LP	COST	290,171.	315,871.
SECTION 32 FUND 4, LP	COST	364,210.	429,190.
SECTION 32 FUND 5, LP	COST	69,920.	72,391.
SOROBAN OPPTYS CAYMAN FUN LTD	COST	1,830,490.	3,144,236.
SURGOCAP OFFSHORE FUND LP	COST	2,000,000.	2,193,804.
SUSTAINABLE ASSET FUND II LP	COST	632,690.	982,527.
SUSTAINABLE ASSET FUND III (US FEEDER), LP	COST	300,925.	270,425.
THE ENGINE ACCELERATOR FUND I L.P	COST	740,809.	2,139,378.
THE ENGINE FOLLOW-ON FUND I, L.P.	COST	170,260.	170,288.
THE ENGINE FUND II, LP	COST	183,053.	217,952.
TIGER GLOBAL LONG OPPRTY LTD	COST	3,193,544.	2,591,608.
TIGER GLOBAL PRIV. INVSTMNT XI LP	COST	1,971,571.	2,407,123.
TIGER GLOBAL PRIV. INVSTMNT XII LP	COST	891,822.	1,053,993.
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS XIV	COST	916,581.	351,333.
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS XV	COST	674,936.	501,615.
TPG PUBLIC EQUITY PARTNERS LP	COST	2,545,992.	2,937,980.
LAZARD EMERGING MARKET EQUITY STRATEGIES LP	COST	923,875.	795,251.
LAZARD HEDGE STRATEGIES OFFSHORE IUZ2	COST	9,326,734.	10,393,449.
LAZARD INTERNATIONAL EQUITY STRATEGIES LP	COST	3,049,003.	3,155,601.
LAZARD PRIVATE MARKET OPPORTUNITIES LP	COST	7,469,908.	9,144,541.

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LAZARD US EQUITY STRATEGIES LP	COST	3,741,435.	4,642,164.
VENBIO GLOBAL STRATEGIC FUND IV, L.P.	COST	181,230.	176,629.
VERSANT VENTURE CAPITAL VII LP	COST	1,331,881.	1,700,755.
VOR OPPORTUNITIES FUND LTD SER E	COST	4,000,000.	4,221,145.
WELLINGTON GLOBAL RESEARCH EQUITY EXTENDED FUND, L.P.	COST	4,572,664.	5,163,055.
WNDRCO, LLC	COST	978,311.	1,698,885.
XIANG HE FUND II, LP	COST	805,960.	1,175,445.
YIHENG CAP. OFFSHORE PRTRNS LTD	COST	2,000,000.	1,108,340.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>117,973,263.</u>	<u>144,269,015.</u>

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT	299.	299.	299.
REDEMPTIONS RECEIVABLE	0.	694,157.	694,157.
SUBSCRIPTIONS RECEIVABLE	0.	410,537.	410,537.
TO FORM 990-PF, PART II, LINE 15	299.	1,104,993.	1,104,993.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMIE COOPER 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	PRESIDENT AND CHAIR 20.00	0.	0.	0.
DR. KESETE ADMASU 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	CHIEF EXECUTIVE OFFICER 5.00	0.	0.	0.
CHRISTOPHER J. KLATELL 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	CHIEF OPERATING OFFICER AND G.C. 24.00	199,007.	0.	0.
SUPROTIK BASU 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	DIRECTOR 1.00	0.	0.	0.
MALIK DECHAMBENOIT 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	DIRECTOR 1.00	0.	0.	0.
MARK DYBUL 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	DIRECTOR 1.00	0.	0.	0.
BILL HANEY 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	DIRECTOR 1.00	0.	0.	0.
NIKOS MAKRIS 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	DIRECTOR 1.00	0.	0.	0.
DR. DZINGAI MUTUMBUKA (ON LEAVE) 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	DIRECTOR 0.00	0.	0.	0.
MADAME LUISA DIOGO 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	DIRECTOR 1.00	0.	0.	0.

BIG WIN PHILANTHROPY, INC.

82-0843080

MICHELLE HARRISON	DIRECTOR			
4 POST OFFICE LANE, UNIT 388	1.00	0.	0.	0.
GREENS FARMS, CT 06838				

ALOYSIUS ORDU	DIRECTOR			
4 POST OFFICE LANE, UNIT 388	1.00	0.	0.	0.
GREENS FARMS, CT 06838				

ROSINE SORI-COULIBALY	DIRECTOR			
4 POST OFFICE LANE, UNIT 388	2.00	3,600.	0.	0.
GREENS FARMS, CT 06838				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		<u>202,607.</u>	<u>0.</u>	<u>0.</u>
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GRANTEE'S NAME

DIGITAL SKILLS FOUNDATION

GRANTEE'S ADDRESS

1320 CHEMIN DE MARFAY
MIRIBEL-LES-ECHELLES, AUVERNE RHONE-ALPES, FRANCE, 38380

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
400,000.	12/31/22	400,000.

PURPOSE OF GRANT

STRENGTHENING ONGOING EFFORTS ON HUMAN CAPITAL DEVELOPMENT THROUGH DIGITAL LITERACY IN RWANDA

DATES OF REPORTS BY GRANTEE

3/28/2023

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

GRANTEE'S NAME

DIGITAL SKILLS FOUNDATION

GRANTEE'S ADDRESS

1320 CHEMIN DE MARFAY
MIRIBEL-LES-ECHELLES, AUVERNE RHONE-ALPES, FRANCE, 38380

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
100,000.	03/22/23	100,000.

PURPOSE OF GRANT

STRENGTHENING ONGOING EFFORTS ON HUMAN CAPITAL DEVELOPMENT THROUGH DIGITAL LITERACY IN RWANDA

DATES OF REPORTS BY GRANTEE

3/28/2023

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

GRANTEE'S NAME

DIGITAL SKILLS FOUNDATION

GRANTEE'S ADDRESS

1320 CHEMIN DE MARFAY
MIRIBEL-LES-ECHELLES, AUVERNE RHONE-ALPES, FRANCE, 38380

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
200,000.	06/28/23	200,000.

PURPOSE OF GRANT

TRAINING AND CAPACITY-BUILDING PROGRAM FOR TEACHERS IN RWANDA

DATES OF REPORTS BY GRANTEE

7/1/2023

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

GRANTEE'S NAME

DIGITAL SKILLS FOUNDATION

GRANTEE'S ADDRESS

1320 CHEMIN DE MARFAY
MIRIBEL-LES-ECHELLES, AUVERNE RHONE-ALPES, FRANCE, 38380

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
150,000.	10/03/23	150,000.

PURPOSE OF GRANT

TRAINING AND CAPACITY-BUILDING PROGRAM FOR TEACHERS IN RWANDA

DATES OF REPORTS BY GRANTEE

10/28/2023

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO APPLY
EXCESS QUALIFYING DISTRIBUTIONS
TO PRIOR YEAR'S UNDISTRIBUTED INCOME

STATEMENT 13

SEE ATTACHED ELECTION SIGNED BY THE COO OF THE ORGANIZATION.

FORM 990-PF

OTHER REVENUE

STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
OTHER INCOME/LOSS FROM PARTNERSHIPS			14	-943,487.	
PARTNERSHIP INCOME(LOSS) SUBJECT TO UNRELATED BUSINESS INCOME TAX	523000	-381169			
OTHER INCOME/LOSS			14	221,247.	
TOTAL TO FORM 990-PF, PG 12, LN 11		-381,169.		-722,240.	

GENERAL EXPLANATION

STATEMENT 15

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART XII, LINE 2 - UNDISTRIBUTED INCOME

EXPLANATION:

THE FILING ORGANIZATION, BIG WIN PHILANTHROPY, INC. (EIN: 82-0843080), IS REPORTING THE AMOUNT OF \$8,416,724 ON FORM 990-PF, PART XII, LINE 2A WHICH REPRESENTS THE COMBINED UNDISTRIBUTED INCOME FROM THE PREDECESSOR ORGANIZATION, CHILDRENS INVESTMENT FUND FOUNDATION (EIN: 04-3632641) AND BIG WIN PHILANTHROPY, INC. (EIN: 82-0843080), THAT WAS REPORTED ON THEIR RESPECTIVE 2022 FORMS 990-PF, PART XII, LINE 7F.

THE FILING ORGANIZATION, BIG WIN PHILANTHROPY, INC. (EIN: 82-0843080), IS REPORTING THE AMOUNT OF \$137,017 ON FORM 990-PF, PART XII, LINE 2B WHICH REPRESENTS THE PRE-2022 UNDISTRIBUTED INCOME FROM THE PREDECESSOR ORGANIZATION, CHILDRENS INVESTMENT FUND FOUNDATION (EIN: 04-3632641).