

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020 or tax year beginning , and ending

Name of foundation THE CHILDRENS INVESTMENT FUND FOUNDATION DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY		A Employer identification number 04-3632641
Number and street (or P.O. box number if mail is not delivered to street address) BLUE BACK SQ.75 ISHAM RD	Room/suite 300	B Telephone number 202-827-6374
City or town, state or province, country, and ZIP or foreign postal code WEST HARTFORD, CT 06107-2237		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 176,714,291.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		167.	167.		STATEMENT 1
4 Dividends and interest from securities		2,129,112.	2,129,112.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,649,775.			
b Gross sales price for all assets on line 6a		32,938,470.			
7 Capital gain net income (from Part IV, line 2)			1,649,775.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-981,751.	-1,076,273.		STATEMENT 3
12 Total. Add lines 1 through 11		2,797,303.	2,702,781.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	153,300.	30,660.		122,640.
	14 Other employee salaries and wages	81,760.	0.		81,760.
	15 Pension plans, employee benefits	27,701.	5,540.		22,161.
	16a Legal fees STMT 4	19,458.	0.		19,458.
	b Accounting fees STMT 5	176,190.	52,903.		123,287.
	c Other professional fees STMT 6	2,616,518.	0.		2,616,518.
	17 Interest				
	18 Taxes STMT 7	180,283.	52,522.		17,576.
	19 Depreciation and depletion	1,051.	0.		
	20 Occupancy	11,554.	0.		11,554.
	21 Travel, conferences, and meetings	196,748.	9,726.		187,022.
	22 Printing and publications				
	23 Other expenses STMT 8	465,223.	416,207.		47,110.
24 Total operating and administrative expenses. Add lines 13 through 23	3,929,786.	567,558.		3,249,086.	
25 Contributions, gifts, grants paid	5,293,503.			5,293,503.	
26 Total expenses and disbursements. Add lines 24 and 25	9,223,289.	567,558.		8,542,589.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-6,425,986.				
b Net investment income (if negative, enter -0-)		2,135,223.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,090,209.	9,190,243.	9,190,243.
	2 Savings and temporary cash investments	54,534,951.	46,353,665.	46,353,665.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	3,179,788.	554,010.	605,876.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	98,035,115.	94,313,599.	120,562,586.
	14 Land, buildings, and equipment: basis ▶ 17,752. Less: accumulated depreciation STMT 11 ▶ 16,130.	1,176.	1,622.	1,622.
15 Other assets (describe ▶ SECURITY DEPOSIT)	299.	299.	299.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	156,841,538.	150,413,438.	176,714,291.	
Liabilities	17 Accounts payable and accrued expenses	3,683.	1,569.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	3,683.	1,569.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	156,837,855.	150,411,869.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
29 Total net assets or fund balances	156,837,855.	150,411,869.		
30 Total liabilities and net assets/fund balances	156,841,538.	150,413,438.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	156,837,855.
2 Enter amount from Part I, line 27a	2	-6,425,986.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	150,411,869.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	150,411,869.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
32,938,470.		31,288,695.	1,649,775.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			1,649,775.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 1,649,775.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income
SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved				
Reserved				
Reserved				
Reserved				
Reserved				
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	29,680.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	29,680.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	29,680.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	377,034.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d		7	377,034.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	347,354.
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> _____ CT, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, and tax-exempt interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here		<input checked="" type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 13	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<input checked="" type="checkbox"/>
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		153,300.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAIGE SHOLAR - C/O THE CHILDREN'S INVESTMENT FUND, BLUE BACK SQ.,	PROGRAM ANALYST 40.00	81,760.	0.	0.

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PEMANDU ASSOCIATES - LEVEL 21, SUNWAY PUTRA TOWER, 100, JALAN PUTRA, KUALA LUMPUR OESD	TECHNICAL ADVICE - ETHIOPIA YOUTH EMPLO GHANA EDUCATION	885,975.
TENSCHERTSTRASSE 7, VIENNA, AUSTRIA 1239 ZENYSIS	CURRICULUM REFORM ETHIOPIA YOUTH	387,607.
2325 3RD ST, #213, SAN FRANCISCO, CA 94107	EMPLOYMENT	304,973.
CAMBRIDGE ASSOCIATES, LLC 125 HIGH STREET, BOSTON, MA 02110-2112	INVESTMENT MANAGEMENT	244,313.
NORTHERN TRUST COMPANY P.O. BOX 803878, CHICAGO, IL 60680	INVESTMENT CUSTODIAL	166,924.
Total number of others receiving over \$50,000 for professional services		6

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	112,697,748.
b	Average of monthly cash balances	1b	54,940,497.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	167,638,245.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	167,638,245.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,514,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	165,123,671.
6	Minimum investment return. Enter 5% of line 5	6	8,256,184.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,256,184.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	29,680.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	32,941.
c	Add lines 2a and 2b	2c	62,621.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,193,563.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,193,563.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,193,563.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,542,589.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	8,542,589.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,542,589.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				8,193,563.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			7,552,417.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 8,542,589.				
a Applied to 2019, but not more than line 2a ...			7,552,417.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				990,172.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				7,203,391.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016 ...				
b Excess from 2017 ...				
c Excess from 2018 ...				
d Excess from 2019 ...				
e Excess from 2020 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE CHILDRENS INVESTMENT FUND FOUNDATION
 DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY

Form 990-PF (2020)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AMERICAN FRIENDS OF LONDON SCHOOL OF HYGIENE & TROPICAL MEDICINE C/O CHAPEL & YORK LTD, 708 THIRD AVENUE, 6TH FLOOR, SUITE 34 NEW YORK, NY 10017	NONE	PC	GENERAL PURPOSES	10,000.
AMHARA NATIONAL REGIONAL STATE HEAD OF GOVERNMENT OFFICE ADDIS ABABA ETHIOPIA	NONE	GOV	IMPROVE LIVES OF YOUNG PEOPLE IN ETHIOPIA	27,500.
AMHARA NATIONAL REGIONAL STATE INDUSTRY & INVESTMENT BUREAU ETHIOPIA ADDIS ABABA ETHIOPIA	NONE	GOV	IMPROVE LIVES OF YOUNG PEOPLE IN ETHIOPIA	38,684.
BROWN UNIVERSITY 121 S MAIN ST PROVIDENCE, RI 02903	NONE	PC	GENERAL PURPOSES	10,000.
EDUCATE P O BOX 12302 DENVER, CO 80212	NONE	PC	GENERAL PURPOSES	10,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				5,293,503.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Form 990-PF (2020)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	167.	
4 Dividends and interest from securities			14	2,129,112.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,649,775.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 14		94,522.		-1,076,273.	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		94,522.		2,702,781.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	<u>2,797,303.</u>	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee **COO** **Title**

May the IRS discuss this return with the preparer shown below? See instr.
 Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BARRY LIEBERMAN	BARRY LIEBERMAN	11/05/21		P01264445
	Firm's name ▶ ANCHIN, BLOCK & ANCHIN LLP	Firm's EIN ▶ 13-0436940			
	Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018-7001	Phone no. 212-840-3456			

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	01/01/20	12/31/20
b CAPITAL GAIN/LOSS -PARTNERSHIPS	P	01/01/20	12/31/20
c DISPOSITION -MARATHON-LONDON INTL INVESTMENT	P	01/01/17	12/31/20
d DISPOSITION -CAPULA GLOBAL VALUE FUND L.P	P	01/01/17	12/31/20
e DISPOSITION -JCP INVSTMT PARTNERSHIP LP	P	01/01/19	12/31/20
f PARTIAL REDEMPTION -FORT GLOBAL OFFSHORE FUND SPC	P	09/01/17	12/31/20
g PARTIAL REDEMPTION -CF DAVIDSON KEMPNER INTERNATI	P	01/01/18	12/31/20
h PARTIAL REDEMPTION -AAPC TAX-EXEMPT INVESTORS V L	P	01/01/19	12/31/20
i REDEMPTION -CF BRIDGEWATER FUND LIMITED S	P	01/01/19	12/31/20
j PARTIAL REDEMPTION -CF DOUBLELINE OPPORTUNISTIC I	P	09/01/17	12/31/20
k PARTIAL REDEMPTION -HILLHOUSE FUND IV FEEDER, LP	P	01/01/19	12/31/20
l PARTIAL REDEMPTION -ABDIEL QUALIFIED OFFSHORE PAR	P	07/01/18	12/31/20
m PARTIAL REDEMPTION -SOROBAN OPPORTUNITIES CAYMAN	P	03/22/18	12/31/20
n PARTIAL REDEMPTION -CF ARROWSTREET GBL ALL COUNTR	P	01/01/19	12/31/20
o PARTIAL REDEMPTION -COATUE OFFSHORE FUND LTD	P	01/01/19	12/31/20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,270,679.		5,725,438.	-454,759.
b		365,713.	-365,713.
c 2,313,046.		2,345,962.	-32,916.
d 5,996,152.		5,996,866.	-714.
e 2,212,123.		1,960,041.	252,082.
f 5,500,000.		5,334,391.	165,609.
g 2,585,870.		2,589,435.	-3,565.
h 8,686.		7,818.	868.
i 1,445,199.		2,000,000.	-554,801.
j 1,750,000.		1,648,831.	101,169.
k 128,391.		57,503.	70,888.
l 3,000,000.		990,610.	2,009,390.
m 1,566,989.		1,312,500.	254,489.
n 110,130.		97,502.	12,628.
o 195,120.			195,120.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-454,759.
b			-365,713.
c			-32,916.
d			-714.
e			252,082.
f			165,609.
g			-3,565.
h			868.
i			-554,801.
j			101,169.
k			70,888.
l			2,009,390.
m			254,489.
n			12,628.
o			195,120.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PARTIAL REDEMPTION -HILLHOUSE FOCUSED GROWTH FUND	P	01/01/20	12/31/20
b PARTIAL REDEMPTION -HILLHOUSE VENTURE FUND V FEED	P	01/01/20	12/31/20
c PARTIAL REDEMPTION -HILLHOUSE FUND V FEEDER LP	P	01/01/20	12/31/20
d RETURN OF CAPITAL -TIGER GLOBAL LONG OPPORTUNITIE	P	10/01/18	12/31/20
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,455.		15,455.	0.
b 27,997.		27,997.	0.
c 2,633.		2,633.	0.
d 810,000.		810,000.	0.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			0.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,649,775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY 04-3632641

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EFDA - ETHIOPIA FOOD, MEDICINE & HEALTHCARE ADMIN AFRICA AVENUE, NEAR WOLOSEFER, KIRKOS SUB CITY, 02/03 KEBELLE, 02 HOUSE NO. ADDIS ABABA, ETHIOPIA	NONE	GOV	FRAMEWORK FOR MANUFACTURING PERSONAL PROTECTIVE EQUIPMENT IN ETHIOPIA	61,222.
ELTON JOHN AIDS FOUNDATION 584 BROADWAY STE 906 NEW YORK, NY 10012	NONE	PC	GENERAL PURPOSES	25,000.
EPHA - ETHIOPIA PUBLIC HEALTH ASSOCIATION GABON STREET, PO BOX 7117 ADDIS ABABA, ETHIOPIA	NONE	PC	CONDUCT BASELINE STUDY OF EARLY CHILDHOOD DEVELOPMENT	99,723.
ETHIOPIA FEDERAL MINISTRY OF HEALTH SUDAN STREET ADDIS ABABA, ETHIOPIA	NONE	GOV	REDUCE CHILDHOOD STUNTING IN THE SEQOTA REGION	781,357.
ETHIOPIAN INVESTMENT COMMISSION P O 2313, AIRPORT ROAD, KIRKOS SUB-CITY ADDIS ABABA, ETHIOPIA	NONE	GOV	FOSTER GROWTH OF HIGH-QUALITY PPE	5,250.
ETHIOPIAN RED CROSS SOCIETY P O BOX 195, RAS DAMTEW AVENUE ADDIS ABABA, ETHIOPIA	NONE	NC	ECRS - FRC CBHFA PROJECT: TO SUPPORT VULNERABLE POPULATION IMPACTED BY TIGRAY CONFLICT	250,000.
FRIENDS OF THE WORLD FOOD PROGRAM, INC. / WORLD FOOD PROGRAM USA 1725 I STREET NW NO 510 WASHINGTON, DC 20006	NONE	PC	TO ADDRESS FOOD INSECURITY AND VULNERABLE POPULATIONS CAUSED BY CONFLICT AND LOCUSTS	250,000.
GIVE DIRECT INC. P O BOX 3221 NEW YORK, NY 10008	NONE	PC	US COVID CASH RELIEF	100,000.
HAILEMARIAM & ROMAN FOUNDATION P O BOX 27858 CODE 1000 ADDIS ABABA, ETHIOPIA	NONE	PC	GENERAL PURPOSES	10,000.
HOPEWELL FUND 1201 CONNECTICUT AVE NW, NO 300 WASHINGTON, DC 20036	NONE	PC	ELLEN JOHNSON SIRLEAF PRESIDENTIAL CENTER / AMUJAE INITIATIVE	375,000.
Total from continuation sheets				5,197,319.

THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY 04-3632641

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL COMMITTEE OF THE RED CROSS 44 MOORFIELDS LONDON, UNITED KINGDOM EC2Y 9AL	NONE	PC	HUMANITARIAN RESPONSE IN MOZAMBIQUE	100,000.
JOHNS HOPKINS UNIVERSITY 3910 KESWICK ROAD NO N4327B BALTIMORE, MD 21211	NONE	PC	COVID-19	149,819.
KING BAUDOIN FOUNDATION US INC 10 ROCKEFELLER PLAZA 16TH FLOOR NEW YORK, NY 10020	NONE	PC	GENERAL PURPOSES	10,000.
LEAD AFRICA 222 CENTRAL PARK SOUTH 15 NEW YORK, NY 100191408	NONE	PC	MONROVIA FOOTBALL ACADEMY	5,000.
LIBERIA - MINISTRY OF EDUCATION PO BOX 10-9012 MONROVIA, LIBERIA	NONE	GOV	IMPROVE TEACHER PERFORMANCE TO IMPROVE EDUCATIONAL OUTCOMES FOR LIBERIAN CHILDREN.	96,000.
MINISTRY OF EDUCATION, GHANA MINISTRY BRANCH POST OFFICE, P.O. BOX M.45 ACCRA, GHANA	NONE	GOV	GHANA EDUCATION CURRICULUM REFORM	914,321.
NEW VENTURES FUND 1201 CONNECTICUT AVENUE NW, SUITE 300 WASHINGTON, DC 20036	NONE	PC	TO SUPPORT THE MIDDLE EAST AFRICA EDUCATION OUTCOMES FUND PROJECT	75,000.
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013	NONE	PC	WNYC	10,000.
NUTRITION INTERNATIONAL 180 ELGIN STREET, SUITE 300 ONTARIO, CANADA K29 2K3	NONE	PC	SUPPORT AFRICAN DEVELOPMENT BANK WITH NUTRITION PROGRAM	183,591.
OROMIA NATIONAL REGIONAL GOVERNMENT OFFICE OF THE PRESIDENT ETHIOPIA	NONE	GOV	DEVELOPMENT OF IMPLEMENTATION PLAN FOR JOB CREATION	43,000.
Total from continuation sheets				

THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY 04-3632641

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
P E F ISRAEL ENDOWMENT FUNDS INC 630 THIRD AVENUE 15TH FLOOR NEW YORK, NY 10017	NONE	PC	TECHNICAL ASSISTANCE FOR SEQOTA PROGRAM	23,997.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE 3RD FLOOR CAMBRIDGE, MA 02138	NONE	PC	HARVARD MINISTERIAL LEADERSHIP PROGRAM, HARVARD KENNEDY SCHOOL, DEAN'S COUNCIL, DEAN'S	1,242,212.
STAYING ALIVE FOUNDATION INC 1515 BROADWAY, FLOOR 21 NEW YORK, NY 100364039	NONE	PC	GENERAL PURPOSES	5,000.
TEACH FOR ALL INC 25 BROADWAY 12TH FLOOR NEW YORK, NY 10004	NONE	PC	GENERAL PURPOSES	15,000.
THE AFRICA CENTER 1280 FIFTH AVENUE NEW YORK, NY 10029	NONE	PC	GENERAL PURPOSES	5,000.
THE BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE., NW WASHINGTON, DC 20036	NONE	PC	SUPPORT FOR THE CENTER FOR UNIVERSAL EDUCATION (CUE)	5,000.
THE CARTER CENTER INC 453 JOHN LEWIS FREEDOM PARKWAY ATLANTA, GA 303071496	NONE	PC	GENERAL PURPOSES	5,000.
THE TRUSTEES OF THE SMITH COLLEGE COLLEGE HALL 204, 10 ELM STREET NORTHAMPTON, MA 01063	NONE	PC	ADVANCE WOMEN IN NON-TRADITIONAL FIELDS	15,000.
THINKPLACE KENYA 9TH FL UNIT C&D, FCB MIHRAB BUILDING JUNC, RING RD., PO BOX 66797 KILMANI, NAIROBI, KENYA 00800	NONE	NC	NAMPULA BASELINE NUTRITION STUDY	36,827.
UNITED STATES ASSOCIATION FOR UNHCR 1800 MASSACHUSETTS AVE NW, SUITE 500 WASHINGTON, DC 20036	NONE	PC	HUMANITARIAN RELIEF IN NORTHERN ETHIOPIA	250,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD CENTRAL KITCHEN INC 1342 FLORIDA AVENUE NW WASHINGTON, DC 20009	NONE	PC	GENERAL PURPOSES	50,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - PRESIDENT AND FELLOWS OF HARVARD COLLEGE
HARVARD MINISTERIAL LEADERSHIP PROGRAM, HARVARD KENNEDY SCHOOL, DEAN'S
COUNCIL, DEAN'S LEADERSHIP FUND AT THE HARVARD T.H. CHAN SCHOOL OF
PUBLIC HEALTH

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-PF**

2020

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **THE CHILDRENS INVESTMENT FUND FOUNDATION**
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY
Employer identification number **04-3632641**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	29,680.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	29,680.
4	Enter the tax shown on the corporation's 2019 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	50,737.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	29,680.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions	9	07/15/20	07/15/20	09/15/20	12/15/20
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	7,420.	7,420.	7,420.	7,420.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	377,034.			
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		369,614.	362,194.	354,774.
13 Add lines 11 and 12	13		369,614.	362,194.	354,774.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	377,034.	369,614.	362,194.	354,774.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	369,614.	362,194.	354,774.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2020 and before 7/1/2020	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2020 and before 10/1/2020	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2020 and before 1/1/2021	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2020 and before 4/1/2021	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2021 and before 7/1/2021	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2021 and before 10/1/2021	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2021 and before 1/1/2022	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2021 and before 3/16/2022	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK INTEREST	156.	156.	
US TREASURY INTEREST	11.	11.	
TOTAL TO PART I, LINE 3	167.	167.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS- -BROKERAGE	276,620.	0.	276,620.	276,620.	
DIVIDENDS- -PARTNERSHIPS	612,876.	0.	612,876.	612,876.	
INTEREST-BROKERAGE	132,483.	0.	132,483.	132,483.	
INTEREST- -PARTNERSHIPS	1,107,133.	0.	1,107,133.	1,107,133.	
TO PART I, LINE 4	2,129,112.	0.	2,129,112.	2,129,112.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	181,528.	181,528.	
OTHER INCOME/LOSS FROM PARTNERSHIPS	-1,257,801.	-1,257,801.	
PARTNERSHIP INCOME SUBJECT TO UNRELATED BUSINESS INCOME TAX	94,522.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-981,751.	-1,076,273.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES IN CONNECTION WITH FOUNDATION MATTERS	19,458.	0.		19,458.
TO FM 990-PF, PG 1, LN 16A	19,458.	0.		19,458.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING, TAX RETURN PREPARATION & CONSULTING FEES	128,690.	52,903.		75,787.
AUDIT FEES RELATING TO PREPARATION OF FINANCIAL STATEMENTS & GRANT REVIEW	47,500.	0.		47,500.
TO FORM 990-PF, PG 1, LN 16B	176,190.	52,903.		123,287.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE CONTRACT SERVICES PROGRAM	836,468.	0.		836,468.
CONSULTING/TECHNICAL ADVICE	1,780,050.	0.		1,780,050.
TO FORM 990-PF, PG 1, LN 16C	2,616,518.	0.		2,616,518.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	17,576.	0.		17,576.
FOREIGN TAXES PAID	52,522.	52,522.		0.
FEDERAL UNRELATED BUSINESS INCOME TAX	110,000.	0.		0.
OTHER FEDERAL TAXES	185.	0.		0.
TO FORM 990-PF, PG 1, LN 18	180,283.	52,522.		17,576.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL FEES	4,206.	0.		4,206.
OFFICE EXPENSE	17,421.	0.		17,421.
INVESTMENT MANAGEMENT FEES	411,237.	411,237.		0.
BANK CHARGES	4,970.	4,970.		0.
NON-DEDUCTIBLE EXPENSES	1,906.	0.		0.
IT SUPPORT	5,197.	0.		5,197.
MISC. EXPENSES	20,286.	0.		20,286.
TO FORM 990-PF, PG 1, LN 23	465,223.	416,207.		47,110.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MFC ISHARES TRUST US TREASURY 20+ YEAR BD ETF	222,089.	214,197.
MFC SPDR GOLD TR GOLD SHS	331,921.	391,679.
TOTAL TO FORM 990-PF, PART II, LINE 10B	554,010.	605,876.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AACP TAX EXEMPT INVESTORS V L.P	COST	479,723.	494,300.
ABDIEL QUALIFIED OFFSHORE PRTNR	COST	3,259,390.	10,170,554.
ARROWSTREET CAPITAL GLOBAL ALL COUNTRY	COST	3,065,766.	3,529,984.
ARROWSTREET CAPITAL GLOBAL EQUITY LONG/SHORT FUND LTD	COST	2,500,000.	2,422,207.
ASIA ALTERNATIVES DELAWARE V LP	COST	50,893.	53,624.
BIOMATICS CAPITAL PARTNERS LP	COST	378,661.	456,187.
CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. - SERIES ADVENT INT'L GPE IX	COST	339,618.	439,965.
CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. - SERIES KPS SPECIAL SITUATIONS FD	COST	187,595.	190,767.
CAPITAL TODAY EVERGREEN FUND LP	COST	1,193,470.	2,022,223.
CENTERBRIDGE PARTNERS RE FND LP	COST	642,696.	575,967.
CF GOBI INVESTMENT FUND LTD	COST	1,000,000.	1,339,393.
CF SRS PARTNERS LTD CL B	COST	3,500,000.	3,935,728.
CF STC-CTF DURABLE COMPANIES	COST	2,847,739.	3,114,950.
CF THE KILTEARN GLOBAL EQTY FUN	COST	4,993,945.	4,993,954.
COATUE OFFSHORE FUND	COST	1.	1.
DAVIDSON KEMPER INTL (BVI) LTD	COST	258,587.	258,587.
DIAMETER OFFSHORE FUND L.P	COST	4,000,000.	5,717,090.
DOUBLELINE OPPTY INCOME FND L.P	COST	1,050,067.	1,149,317.
ECLIPSE FUND III, LP	COST	369,426.	429,721.
ELLIOT INTERNATIONAL LTD	COST	419,500.	449,592.
FARALLON EQTY PARTNERS INTL LTD	COST	3,000,000.	4,920,590.
FORT GLOBAL OFFSHORE FUNDS	COST	447,062.	502,371.
FORTRESS CREDIT OPPORTUNITIES FUND V (B) LP	COST	1,072,949.	1,172,769.
FORTRESS CREDIT OPPORTUNITIES FUND V EXPANSION (B) LP	COST	24,750.	25,000.
HILLHOUSE FOCUSED GROWTH FUND V FEEDER, LP	COST	10,795.	8,045.
HILLHOUSE FUND IV FEEDER, LP	COST	1,025,157.	1,313,345.
HILLHOUSE FUND V FEEDER LP	COST	9,163.	7,913.
HILLHOUSE VENTURE FUND V FEEDER, LP	COST	23,253.	20,253.
HIMALAYA CAP. INVESTORS (OFF) LP	COST	5,000,000.	7,621,018.
HOLLYPORT SECONDARY FUND LP	COST	175,000.	256,472.
ISAM SYSTEMATIC TREND SPV LTD	COST	1,808,543.	1,975,870.

THE CHILDRENS INVESTMENT FUND FOUNDATION

04-3632641

LAKWOOD CAP. OFFSHORE FUND LTD	COST	5,492,529.	5,391,959.
MANGROVE PARTNERS FUND (CAYMAN)	COST	5,000,000.	3,697,752.
NITORUM OFFSHORE FUND LTD	COST	3,748,000.	4,735,631.
OVERLOOK PARTNERS FUND LP	COST	4,491,599.	5,928,669.
RENAISSANCE INST EQTY FUND LLC	COST	3,171,932.	3,901,277.
SECTION 32 FUND 3, LP	COST	123,453.	125,871.
SOROBAN OPPTYS CAYMAN FUN LTD	COST	3,937,500.	5,561,120.
SUSTAINABLE ASSET FUND II LP	COST	425,840.	478,069.
THE ENGINE ACCELERATOR FUND L.P	COST	458,651.	620,503.
THE ENGINE FUND II, LP	COST	12,013.	12,500.
TIGER GLOBAL LONG OPPRTY LTD	COST	5,830,000.	9,658,649.
TIGER GLOBAL PRIV. INVSTMNT XI LP	COST	1,766,550.	2,401,667.
TIGER GLOBAL PRIV. INVSTMNT XII LP	COST	867,070.	720,849.
TPG PUBLIC EQUITY PARTNERS LP	COST	3,500,000.	3,379,093.
VERSANT VENTURE CAPITAL LP	COST	601,397.	640,946.
VOR OPPORTUNITIES FUND LTD SER E	COST	3,000,000.	3,353,330.
WHITESPRUCE FUND LTD SHARE CL A SER	COST	4,000,000.	4,493,479.
WNDRCO, LLC	COST	765,267.	562,984.
XIANG HE FUND II, LP	COST	488,049.	476,975.
YIHENG CAP. OFFSHORE PRTRNS LTD	COST	3,500,000.	4,853,506.
TOTAL TO FORM 990-PF, PART II, LINE 13		94,313,599.	120,562,586.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAPTOP	1,230.	1,230.	0.
LAPTOP	1,444.	1,444.	0.
LAPTOP	1,529.	1,529.	0.
TECHSOUP	1,000.	667.	333.
WEBSITE DESIGN	11,052.	11,052.	0.
LAPTOP	1,497.	208.	1,289.
TOTAL TO FM 990-PF, PART II, LN 14	17,752.	16,130.	1,622.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMIE COOPER C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	PRESIDENT AND CHAIR 20.00	0.	0.	0.
MARK DYBUL C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
SUPROTIK BASU C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
MALIK DECHAMBENOIT C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
BILL HANEY C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
NIKOS MAKRIS C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
CHRISTOPHER KLATELL C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	COO AND GENERAL COUNSEL 24.00	153,300.	0.	0.
DZINGAI MUTUMBUKA C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 3.00	0.	0.	0.

THE CHILDRENS INVESTMENT FUND FOUNDATION

04-3632641

LUISA DIOGO	TRUSTEE			
C/O THE CHILDREN'S INVESTMENT FUND				
BLUE BACK SQUARE 75 ISHAM ROAD	1.00	0.	0.	0.
WEST HARTFORD, CT 06107				

DR. KESETE ADMASU	CEO			
C/O THE CHILDREN'S INVESTMENT FUND				
BLUE BACK SQUARE 75 ISHAM ROAD	5.00	0.	0.	0.
WEST HARTFORD, CT 06107				

MICHELLE HARRISON	TRUSTEE			
C/O THE CHILDREN'S INVESTMENT FUND				
BLUE BACK SQUARE 75 ISHAM ROAD	1.00	0.	0.	0.
WEST HARTFORD, CT 06107				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

153,300.	0.	0.
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FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 13

GRANTEE'S NAME

THINKPLACE KENYA

GRANTEE'S ADDRESS9TH FL UNIT C&D, FCB MIHRAB BUILDING JUNC, RING RD., PO BOX 66797
KILMANI, NAIROBI, KENYA, 00800

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
203,248.	12/31/19	27,005.

PURPOSE OF GRANT

THE PURPOSE OF THE GRANT IS TO SUPPORT THE DEVELOPMENT OF COMMUNITY LABS IN CONNECTION WITH ETHIOPIA'S SEQOTA DECLARATION IN COLLABORATION WITH THE ETHIOPIAN GOVERNMENT.

THE TOTAL GRANT OF \$203,248 WAS FULLY APPROVED AND SETTLED ON DECEMBER 24, 2019.

DATES OF REPORTS BY GRANTEE

2/14/19, 4/19/19, 7/3/19, 11/6/19

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

GRANTEE'S NAME

THINKPLACE KENYA

GRANTEE'S ADDRESS

9TH FL UNIT C&D, FCB MIHRAB BUILDING JUNC, RING RD., PO BOX 66797
KILMANI, NAIROBI, KENYA, 00800

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
36,827.	12/31/20	36,827.

PURPOSE OF GRANT

THE PURPOSE OF THE GRANT IS TO SUPPORT THE DEVELOPMENT OF THE NAMPULA
BASELINE NUTRITION STUDY AND PROGRAM IN CONNECTION WITH ETHIOPIA'S SEQOTA
DECLARATION IN COLLABORATION WITH THE ETHIOPIAN GOVERNMENT.

DATES OF REPORTS BY GRANTEE

4/27/20

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

GRANTEE'S NAME

ETHIOPIAN RED CROSS SOCIETY

GRANTEE'S ADDRESS

PO BOX 195, RAS DAMTEW AVENUE
ADDIS ABABA, ETHIOPIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
250,000.	12/01/20	240,464.

PURPOSE OF GRANT

TO SUPPORT VULNERABLE POPULATIONS IMPACTED BY THE CONFLICT IN TIGRAY.

DATES OF REPORTS BY GRANTEE

INTERIM REPORT RECEIVED AUGUST 3, 2021

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

RESULTS OF VERIFICATION

THE ONLY VERIFICATION HAS BEEN BY CORRESPONDENCE; TIGRAY IS A WARZONE AND TRAVEL IS NOT POSSIBLE.

FORM 990-PF

OTHER REVENUE

STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
OTHER INVESTMENT INCOME			14	181,528.	
OTHER INCOME/LOSS FROM PARTNERSHIPS			14	-1,257,801.	
PARTNERSHIP INCOME SUBJECT TO UNRELATED BUSINESS INCOME TAX	523000	94522.			
TOTAL TO FORM 990-PF, PG 12, LN 11		94,522.		-1,076,273.	

GENERAL EXPLANATION

STATEMENT 15

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF - CONTROLLED FOREIGN PARTNERSHIP REPORTING

EXPLANATION:

INDIRECT OWNERSHIP INTEREST IN KPS SPECIAL SITUATIONS FUND V (A), LP
 EIN: 98-1509288

THE FOLLOWING OBLIGATIONS WILL BE SATISFIED BY CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. - SERIES KPS SPECIAL SITUATIONS FUNDS V (A). THE FUND WILL ATTACH FORM 8865 TO ITS FORM 1065 WHICH WILL BE FILED WITH THE INTERNAL REVENUE SERVICE CENTER IN OGDEN, UT 84201-0011.

CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. - SERIES KPS SPECIAL SITUATIONS FUNDS V (A), LP'S TAX IDENTIFICATION NUMBER IS 84-3054793 AND ITS ADDRESS IS:

125 HIGH STREET
 BOSTON, MA 02110

2020 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LAPTOP	12/01/15	SL	3.00		16	1,230.				1,230.	1,230.		0.	1,230.
2	LAPTOP	02/01/17	SL	3.00		16	1,444.				1,444.	1,444.		0.	1,444.
3	LAPTOP	05/01/18	SL	3.00		16	1,529.				1,529.	1,020.		509.	1,529.
4	TECHSOUP	01/01/19	SL	3.00		16	1,000.				1,000.	334.		333.	667.
5	WEBSITE DESIGN	02/01/16	SL	3.00		16	11,052.				11,052.	11,052.		0.	11,052.
6	LAPTOP	07/19/20	SL	3.00		16	1,497.				1,497.			208.	208.
	* TOTAL 990-PF PG 1 DEPR						17,752.				17,752.	15,080.		1,050.	16,130.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						16,255.			0.	16,255.	15,080.			15,922.
	ACQUISITIONS						1,497.			0.	1,497.	0.			208.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						17,752.			0.	17,752.	15,080.			16,130.
	ENDING ACCUM DEPR											16,130.			
	ENDING BOOK VALUE											1,622.			