

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning , and ending

|   |   |  |
|---|---|--|
| Name of foundation<br><b>THE CHILDRENS INVESTMENT FUND FOUNDATION<br/>DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY</b>  |   | <b>A Employer identification number</b><br><b>04-3632641</b>   |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>BLUE BACK SQ.75 ISHAM RD</b>  | Room/suite<br><b>300</b>  | <b>B Telephone number</b><br><b>202-827-6374</b>   |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>WEST HARTFORD, CT 06107-2237</b>   |   | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>  |
| <b>G</b> Check all that apply:<br><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |   | <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation  |   | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br>\$ <b>158,764,873.</b>   | <b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>  |

| <b>Part I Analysis of Revenue and Expenses</b><br><small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small> |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| <b>1</b> Contributions, gifts, grants, etc., received .....   |  |                                    |                           | <b>N/A</b>              |   |
| <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B   |  |                                    |                           |                         |   |
| <b>3</b> Interest on savings and temporary cash investments .....   |  | 27,311.                            | 27,311.                   |                         | <b>STATEMENT 1</b>  |
| <b>4</b> Dividends and interest from securities .....   |  | 15,373,527.                        | 15,373,527.               |                         | <b>STATEMENT 2</b>  |
| <b>Revenue</b>  | <b>5a</b> Gross rents .....  |                                    |                           |                         |   |
|   | <b>b</b> Net rental income or (loss) .....   |                                    |                           |                         |   |
|   | <b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....                | 179,151.                           |                           |                         |   |
|   | <b>b</b> Gross sales price for all assets on line 6a .....                           | 45,395,819.                        |                           |                         |   |
|   | <b>7</b> Capital gain net income (from Part IV, line 2) .....                        |                                    | 179,151.                  |                         |   |
|   | <b>8</b> Net short-term capital gain .....   |                                    |                           |                         |   |
|   | <b>9</b> Income modifications .....  |                                    |                           |                         |   |
|   | <b>10a</b> Gross sales less returns and allowances .....                             |                                    |                           |                         |   |
|   | <b>b</b> Less: Cost of goods sold .....  |                                    |                           |                         |   |
|   | <b>c</b> Gross profit or (loss) .....  |                                    |                           |                         |   |
| <b>11</b> Other income .....  | -2,691,315.  | -2,760,360.                        |                           | <b>STATEMENT 3</b>      |   |
| <b>12 Total.</b> Add lines 1 through 11 .....   | 12,888,674.  | 12,819,629.                        |                           |                         |   |
| <b>Operating and Administrative Expenses</b>  | <b>13</b> Compensation of officers, directors, trustees, etc. ....                   | 514,000.                           | 30,000.                   |                         | 484,000.  |
|   | <b>14</b> Other employee salaries and wages .....                                    | 300,363.                           | 0.                        |                         | 300,363.  |
|   | <b>15</b> Pension plans, employee benefits .....                                     | 57,858.                            | 11,572.                   |                         | 46,286.   |
|   | <b>16a</b> Legal fees ..... <b>STMT 4</b>  | 19,886.                            | 6,870.                    |                         | 13,016.   |
|   | <b>b</b> Accounting fees ..... <b>STMT 5</b>   | 112,563.                           | 29,477.                   |                         | 83,086.   |
|   | <b>c</b> Other professional fees ..... <b>STMT 6</b>                                 | 717,523.                           | 0.                        |                         | 717,523.  |
|   | <b>17</b> Interest .....   |                                    |                           |                         |   |
|   | <b>18</b> Taxes ..... <b>STMT 7</b>  | 303,049.                           | 33,555.                   |                         | 47,334.   |
|   | <b>19</b> Depreciation and depletion .....   | 6,024.                             | 0.                        |                         |   |
|   | <b>20</b> Occupancy .....  | 48,067.                            | 0.                        |                         | 48,067.   |
|   | <b>21</b> Travel, conferences, and meetings .....                                    | 569,896.                           | 28,495.                   |                         | 541,401.  |
|   | <b>22</b> Printing and publications .....  |                                    |                           |                         |   |
|   | <b>23</b> Other expenses ..... <b>STMT 8</b>   | 576,217.                           | 457,177.                  |                         | 60,595.   |
|   | <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 ..... | 3,225,446.                         | 597,146.                  |                         | 2,341,671.  |
|   | <b>25</b> Contributions, gifts, grants paid .....                                    | 5,039,327.                         |                           |                         | 5,039,327.  |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....   | 8,264,773.   | 597,146.                           |                           | 7,380,998.              |   |
| <b>27</b> Subtract line 26 from line 12:  |  |                                    |                           |                         |   |
| <b>a</b> Excess of revenue over expenses and disbursements .....  | 4,623,901.   |                                    |                           |                         |   |
| <b>b Net investment income</b> (if negative, enter -0-) .....   |  | 12,222,483.                        |                           |                         |   |
| <b>c Adjusted net income</b> (if negative, enter -0-) .....   |  |                                    | <b>N/A</b>                |                         |   |

**THE CHILDRENS INVESTMENT FUND FOUNDATION**  
**DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY**

Form 990-PF (2018)

04-3632641

Page 2

| <b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small> |   | Beginning of year | End of year    |                       |
|---|---|-------------------|----------------|-----------------------|
|   |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>   | 1 Cash - non-interest-bearing .....   | 16,144,138.       | 10,471,432.    | 10,471,432.           |
|   | 2 Savings and temporary cash investments .....  |                   |                |                       |
|   | 3 Accounts receivable ▶ .....   |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶ .....   |                   |                |                       |
|   | 4 Pledges receivable ▶ .....  |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶ .....   |                   |                |                       |
|   | 5 Grants receivable .....   |                   |                |                       |
|   | 6 Receivables due from officers, directors, trustees, and other disqualified persons .....  |                   |                |                       |
|   | 7 Other notes and loans receivable ▶ .....  |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶ .....   |                   |                |                       |
|   | 8 Inventories for sale or use .....   |                   |                |                       |
|   | 9 Prepaid expenses and deferred charges .....   |                   |                |                       |
|   | 10a Investments - U.S. and state government obligations .....   |                   |                |                       |
|   | b Investments - corporate stock ..... <b>STMT 9</b>   | 3,999,933.        | 999,944.       | 999,598.              |
|   | c Investments - corporate bonds .....   |                   |                |                       |
|   | 11 Investments - land, buildings, and equipment: basis ▶ .....  |                   |                |                       |
| Less: accumulated depreciation ▶ .....  |   |                   |                |                       |
| 12 Investments - mortgage loans .....   |   |                   |                |                       |
| 13 Investments - other ..... <b>STMT 10</b>   | 135,504,821.  | 145,869,378.      | 144,394,958.   |                       |
| 14 Land, buildings, and equipment: basis ▶ ..... <b>26,850.</b>   |   |                   |                |                       |
| Less: accumulated depreciation <b>STMT 11</b> ▶ ..... <b>19,798.</b>  | 11,315.   | 7,052.            | 7,052.         |                       |
| 15 Other assets (describe ▶ <b>REDEMPTION RECEIVAB</b> )  | 0.  | 2,891,833.        | 2,891,833.     |                       |
| 16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....                                 | 155,660,207.  | 160,239,639.      | 158,764,873.   |                       |
| <b>Liabilities</b>  | 17 Accounts payable and accrued expenses .....  | 169.              | 46.            |                       |
|   | 18 Grants payable .....   |                   |                |                       |
|   | 19 Deferred revenue .....   |                   |                |                       |
|   | 20 Loans from officers, directors, trustees, and other disqualified persons .....   |                   |                |                       |
|   | 21 Mortgages and other notes payable .....  |                   |                |                       |
|   | 22 Other liabilities (describe ▶ .....  | 53,322.           | 77,014.        |                       |
| 23 <b>Total liabilities</b> (add lines 17 through 22) .....   | 53,491.   | 77,060.           |                |                       |
| <b>Net Assets or Fund Balances</b>  | <b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b> |                   |                |                       |
|   | 24 Unrestricted .....   | 155,606,716.      | 160,162,579.   |                       |
|   | 25 Temporarily restricted .....   |                   |                |                       |
|   | 26 Permanently restricted .....   |                   |                |                       |
|   | <b>Foundations that do not follow SFAS 117, check here</b> ... ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                      |                   |                |                       |
|   | 27 Capital stock, trust principal, or current funds .....   |                   |                |                       |
|   | 28 Paid-in or capital surplus, or land, bldg., and equipment fund .....   |                   |                |                       |
|   | 29 Retained earnings, accumulated income, endowment, or other funds ...   |                   |                |                       |
| 30 <b>Total net assets or fund balances</b> .....   | 155,606,716.  | 160,162,579.      |                |                       |
| 31 <b>Total liabilities and net assets/fund balances</b> .....  | 155,660,207.  | 160,239,639.      |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |   |              |
|---|---|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) ..... | 1 | 155,606,716. |
| 2 Enter amount from Part I, line 27a .....  | 2 | 4,623,901.   |
| 3 Other increases not included in line 2 (itemize) ▶ .....  | 3 | 0.           |
| 4 Add lines 1, 2, and 3 .....   | 4 | 160,230,617. |
| 5 Decreases not included in line 2 (itemize) ▶ <b>PRIOR PERIOD ADJUSTMENT</b> .....   | 5 | 68,038.      |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....   | 6 | 160,162,579. |

Form 990-PF (2018)

**THE CHILDRENS INVESTMENT FUND FOUNDATION  
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY**

Form 990-PF (2018)

04-3632641

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)   | (b) How acquired<br>P - Purchase<br>D - Donation  | (c) Date acquired<br>(mo., day, yr.)            | (d) Date sold<br>(mo., day, yr.)  |
|---|---|---|---|
| 1a  |   |   |   |
| b   |   |   |   |
| c   |   |   |   |
| d   |   |   |   |
| e   |   |   |   |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)  | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>((e) plus (f) minus (g))  |
| a   |   |   |   |
| b   |   |   |   |
| c   |   |   |   |
| d   |   |   |   |
| e   | 45,395,819.   | 45,216,668.                                     | 179,151.  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.  |   |   | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
| (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69  | (k) Excess of col. (i)<br>over col. (j), if any |   |
| a   |   |   |   |
| b   |   |   |   |
| c   |   |   |   |
| d   |   |   |   |
| e   |   |   | 179,151.  |
| 2 Capital gain net income or (net capital loss)   | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 ..... } |   | 2 179,151.  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 ..... | { ..... }   |   | 3 N/A   |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? .....  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2017   | 6,943,734.                               | 156,511,929.                                 | .044366   |
| 2016   | 5,334,479.                               | 151,530,395.                                 | .035204   |
| 2015   | 7,005,983.                               | 150,170,687.                                 | .046653   |
| 2014   | 6,175,991.                               | 143,857,317.                                 | .042931   |
| 2013   | 5,876,327.                               | 128,425,542.                                 | .045757   |
| 2 Total of line 1, column (d) .....  |  |  | 2 .214911   |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years ..... |  |  | 3 .042982   |
| 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 .....   |  |  | 4 165,352,627.  |
| 5 Multiply line 4 by line 3 .....  |  |  | 5 7,107,187.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) .....   |  |  | 6 122,225.  |
| 7 Add lines 5 and 6 .....  |  |  | 7 7,229,412.  |
| 8 Enter qualifying distributions from Part XII, line 4 .....   |  |  | 8 7,380,998.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**THE CHILDRENS INVESTMENT FUND FOUNDATION  
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY**

Form 990-PF (2018)

04-3632641 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|  |    |          |          |
|--|----|----------|----------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |          |          |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b   |    | 1        | 122,225. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).  |    |          |          |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   |    | 2        | 0.       |
| 3 Add lines 1 and 2  |    | 3        | 122,225. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   |    | 4        | 0.       |
| 5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-   |    | 5        | 122,225. |
| 6 Credits/Payments:  |    |          |          |
| a 2018 estimated tax payments and 2017 overpayment credited to 2018  | 6a | 350,816. |          |
| b Exempt foreign organizations - tax withheld at source  | 6b | 0.       |          |
| c Tax paid with application for extension of time to file (Form 8868)  | 6c | 150,000. |          |
| d Backup withholding erroneously withheld  | 6d | 0.       |          |
| 7 Total credits and payments. Add lines 6a through 6d  | 7  | 500,816. |          |
| 8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached   | 8  | 0.       |          |
| 9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>  | 9  |          |          |
| 10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>   | 10 | 378,591. |          |
| 11 Enter the amount of line 10 to be: <b>Credited to 2019 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>  | 11 | 378,591. | 0.       |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| c Did the foundation file <b>Form 1120-POL</b> for this year?   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input checked="" type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u>  |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u>  |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.   |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  | X   |    |
| b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?   | X   |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by <i>General Instruction T</i> .   |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?            | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV   | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> <u>CT, NY</u>   |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation   | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses   |     | X  |

Form 990-PF (2018)

THE CHILDRENS INVESTMENT FUND FOUNDATION  
 DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY

Form 990-PF (2018)

04-3632641

Page 5

**Part VII-A Statements Regarding Activities** (continued)

|  | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions  |     | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions   | X   |    |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address  | X   |    |
| 14 The books are in care of <b>ANCHIN BLOCK &amp; ANCHIN LLP</b> Telephone no. <b>212-840-3456</b><br>Located at <b>1375 BROADWAY, NEW YORK, NY</b> ZIP+4 <b>10018</b>   |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year   | N/A |    |
| 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|   | Yes                                     | No                                     |
|---|---|--|
| 1a During the year, did the foundation (either directly or indirectly):   |   |  |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  |   | X                                      |
| Organizations relying on a current notice regarding disaster assistance, check here   | <input type="checkbox"/>                |  |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?   |   | X                                      |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  |   |  |
| a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?<br>If "Yes," list the years   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)   | N/A                                     |  |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>_____ , _____ , _____ , _____   |   |  |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) | N/A                                     |  |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  |   | X                                      |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?   |   | X                                      |

Form 990-PF (2018)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

|  |   |           |            |           |
|--|---|-----------|------------|-----------|
| <b>5a</b> During the year, did the foundation pay or incur any amount to:  |   |           | <b>Yes</b> | <b>No</b> |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |            |           |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |            |           |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |            |           |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |           |            |           |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |            |           |
| <b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions |   | <b>5b</b> |            | <b>X</b>  |
| Organizations relying on a current notice regarding disaster assistance, check here  | <input type="checkbox"/>  |           |            |           |
| <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <b>SEE STATEMENT 17</b>                                    | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |           |            |           |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d).   |   |           |            |           |
| <b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |            |           |
| <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.  |   | <b>6b</b> |            | <b>X</b>  |
| <b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |            |           |
| <b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?   | <b>N/A</b>  | <b>7b</b> |            |           |
| <b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |            |           |

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 16     |   | 514,000.                                  | 0.  | 0.                                    |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000        | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|------------------|---|---------------------------------------|
| GEORGE K WERNER - C/O THE CHILDREN'S INVESTMENT FUND, BLUE BACK SQ., | SENIOR EDUCATION ADVISOR<br>40.00                         | 116,667.         | 0.  | 0.                                    |
| KATE E SABOT - C/O THE CHILDREN'S INVESTMENT FUND, BLUE BACK SQ.,    | MONITORING & EVALUATIONS DIRECTOR<br>40.00                | 78,647.          | 0.  | 0.                                    |
| PAIGE SHOLAR - C/O THE CHILDREN'S INVESTMENT FUND, BLUE BACK SQ.,    | PROGRAM ANALYST<br>40.00                                  | 70,000.          | 0.  | 0.                                    |
|  |   |                  |   |                                       |
|  |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000  | (b) Type of service                      | (c) Compensation |
|--|--|------------------|
| PERMANDU ASSOCIATES - LEVEL 4, BLOCK A, LOT E, JALAN STESEN SENTRAL, KUALA LUMPUR, CAMBRIDGE ASSOCIATES, LLC | TECHNICAL SUPPORT - ETHIOPIA YOUTH EMPLO | 439,171.         |
| 125 HIGH STREET, BOSTON, MA 02110-2112   | INVESTMENT MANAGEMENT                    | 286,163.         |
| THE NORTHERN TRUST COMPANY<br>P.O. BOX 803878, CHICAGO, IL 60680   | INVESTMENT CUSTODIAL PROGRAM             | 162,674.         |
| ATALANTA - FINSGATE, 5-7 CRANWOOD STREET, LONDON, UNITED KINGDOM EC1V 9                                      | COMMUNICATIONS                           | 146,018.         |
| ANCHIN BLOCK & ANCHIN, LLP<br>1375 BROADWAY, NEW YORK, NY 10018  | ACCOUNTING                               | 65,587.          |
| <b>Total</b> number of others receiving over \$50,000 for professional services                              |  | <b>0</b>         |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A  |          |
| 2  |          |
| 3  |          |
| 4  |          |

**Part IX-B Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount    |
|---|-----------|
| 1 N/A   |           |
| 2   |           |
| All other program-related investments. See instructions.  |           |
| 3   |           |
| <b>Total.</b> Add lines 1 through 3   | <b>0.</b> |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |   |    |              |
|---|---|----|--------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |   |    |              |
| a   | Average monthly fair market value of securities .....   | 1a | 156,487,397. |
| b   | Average of monthly cash balances .....  | 1b | 11,383,290.  |
| c   | Fair market value of all other assets .....   | 1c |              |
| d   | <b>Total</b> (add lines 1a, b, and c) .....   | 1d | 167,870,687. |
| e   | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....   | 1e | 0.           |
| 2   | Acquisition indebtedness applicable to line 1 assets .....  | 2  | 0.           |
| 3   | Subtract line 2 from line 1d .....  | 3  | 167,870,687. |
| 4   | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....   | 4  | 2,518,060.   |
| 5   | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 ..... | 5  | 165,352,627. |
| 6   | <b>Minimum investment return.</b> Enter 5% of line 5 .....  | 6  | 8,267,631.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

|    |   |    |            |
|----|---|----|------------|
| 1  | Minimum investment return from Part X, line 6 .....   | 1  | 8,267,631. |
| 2a | Tax on investment income for 2018 from Part VI, line 5 .....  | 2a | 122,225.   |
| b  | Income tax for 2018. (This does not include the tax from Part VI.) .....  | 2b | 23,222.    |
| c  | Add lines 2a and 2b .....   | 2c | 145,447.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1 .....                                     | 3  | 8,122,184. |
| 4  | Recoveries of amounts treated as qualifying distributions .....   | 4  | 0.         |
| 5  | Add lines 3 and 4 .....   | 5  | 8,122,184. |
| 6  | Deduction from distributable amount (see instructions) .....  | 6  | 0.         |
| 7  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 ..... | 7  | 8,122,184. |

**Part XII Qualifying Distributions** (see instructions)

|  |   |    |            |
|--|---|----|------------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: |   |    |            |
| a  | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....   | 1a | 7,380,998. |
| b  | Program-related investments - total from Part IX-B .....  | 1b | 0.         |
| 2  | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....                         | 2  |            |
| 3  | Amounts set aside for specific charitable projects that satisfy the:  |    |            |
| a  | Suitability test (prior IRS approval required) .....  | 3a |            |
| b  | Cash distribution test (attach the required schedule) .....   | 3b |            |
| 4  | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....                 | 4  | 7,380,998. |
| 5  | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b ..... | 5  | 122,225.   |
| 6  | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....   | 6  | 7,258,773. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**THE CHILDRENS INVESTMENT FUND FOUNDATION  
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY**

**Part XIII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2017 | (c)<br>2017 | (d)<br>2018 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2018 from Part XI, line 7 .....   |               |                            |             | 8,122,184.  |
| <b>2</b> Undistributed income, if any, as of the end of 2018:   |               |                            |             |             |
| <b>a</b> Enter amount for 2017 only .....   |               |                            | 7,062,197.  |             |
| <b>b</b> Total for prior years:   |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2018:   |               |                            |             |             |
| <b>a</b> From 2013 .....  |               |                            |             |             |
| <b>b</b> From 2014 .....  |               |                            |             |             |
| <b>c</b> From 2015 .....  |               |                            |             |             |
| <b>d</b> From 2016 .....  |               |                            |             |             |
| <b>e</b> From 2017 .....  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e .....  | 0.            |                            |             |             |
| <b>4</b> Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ <b>7,380,998.</b>  |               |                            |             |             |
| <b>a</b> Applied to 2017, but not more than line 2a ...   |               |                            | 7,062,197.  |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...  |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....  | 0.            |                            |             |             |
| <b>d</b> Applied to 2018 distributable amount .....   |               |                            |             | 318,801.    |
| <b>e</b> Remaining amount distributed out of corpus .....   | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)  | 0.            |                            |             | 0.          |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....  | 0.            |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....   |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed ..... |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....   |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. ...  |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 .....  |               |                            |             | 7,803,383.  |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....       | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 .....   | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a .....  | 0.            |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2014 ...   |               |                            |             |             |
| <b>b</b> Excess from 2015 ...   |               |                            |             |             |
| <b>c</b> Excess from 2016 ...   |               |                            |             |             |
| <b>d</b> Excess from 2017 ...   |               |                            |             |             |
| <b>e</b> Excess from 2018 ...   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

|   | Tax year |          |          |          | (e) Total |
|---|----------|----------|----------|----------|-----------|
|   | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 |           |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                     |          |          |          |          |           |
| b 85% of line 2a  |          |          |          |          |           |
| c Qualifying distributions from Part XII, line 4 for each year listed   |          |          |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities   |          |          |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c                                   |          |          |          |          |           |
| 3 Complete 3a, b, or c for the alternative test relied upon:  |          |          |          |          |           |
| a "Assets" alternative test - enter:  |          |          |          |          |           |
| (1) Value of all assets   |          |          |          |          |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |          |          |          |           |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |          |          |          |          |           |
| c "Support" alternative test - enter:   |          |          |          |          |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |          |          |          |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |          |          |          |           |
| (3) Largest amount of support from an exempt organization   |          |          |          |          |           |
| (4) Gross investment income   |          |          |          |          |           |

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE CHILDRENS INVESTMENT FUND FOUNDATION  
 DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY

Form 990-PF (2018)

04-3632641 Page 11

**Part XV** Supplementary Information (continued)

| <b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>               |  |                                      |  |                   |
|---|--|--------------------------------------|--|-------------------|
| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution<br>**                                  | Amount            |
| <b>a Paid during the year</b>   |  |                                      |  |                   |
| EDUCATE!<br>P.O BOX 12302<br>DENVER, CO 80212   | NONE   | PC                                   | GENERAL PURPOSES   | 15,000.           |
| ELTON JOHN AIDS FOUNDATION<br>584 BROADWAY STE 906<br>NEW YORK, NY 10012                            | NONE   | PC                                   | GENERAL PURPOSES   | 25,000.           |
| ENGINEERS WITHOUT<br>BORDERS-INTERNATIONAL, INC.<br>1031 33RD STREET, SUITE 210<br>DENVER, CO 80205 | NONE   | PC                                   | DEVELOP WATER<br>STRATEGIES IN ETHIOPIA<br>TO REDUCE CHILDHOOD<br>STUNTING | 91,135.           |
| ETHIOPIA FEDERAL MINISTRY OF HEALTH<br>SUDAN STREET<br>ADDIS ABABA, ETHIOPIA                        | NONE   | GOV                                  | REDUCE CHILDHOOD<br>STUNTING IN THE SEQOTA<br>REGION                       | 776,227.          |
| HARVARD UNIVERSITY<br>225 WATER STREET<br>QUINCY, MA 02169  | NONE   | PC                                   | CONDUCT A MINISTERIAL<br>LEADERSHIP PROGRAM                                | 2,231,049.        |
| <b>Total SEE CONTINUATION SHEET(S)</b>  |  |                                      |  | <b>5,039,327.</b> |
| <b>b Approved for future payment</b>  |  |                                      |  |                   |
| NONE  |  |                                      |  |                   |
| <b>Total</b>  |  |                                      |  | <b>0.</b>         |

Form 990-PF (2018)

**THE CHILDRENS INVESTMENT FUND FOUNDATION  
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY**

Form 990-PF (2018)

04-3632641 Page 12

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

|   | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income |
|---|---------------------------|---------------|--------------------------------------|---------------|---|
|   | (a)<br>Business<br>code   | (b)<br>Amount | (c)<br>Exclu-<br>sion<br>code        | (d)<br>Amount |   |
| 1 Program service revenue:  |                           |               |                                      |               |   |
| a _____   |                           |               |                                      |               |   |
| b _____   |                           |               |                                      |               |   |
| c _____   |                           |               |                                      |               |   |
| d _____   |                           |               |                                      |               |   |
| e _____   |                           |               |                                      |               |   |
| f _____   |                           |               |                                      |               |   |
| g Fees and contracts from government agencies .....                 |                           |               |                                      |               |   |
| 2 Membership dues and assessments .....                             |                           |               |                                      |               |   |
| 3 Interest on savings and temporary cash<br>investments .....       |                           |               | 14                                   | 27,311.       |   |
| 4 Dividends and interest from securities .....                      |                           |               | 14                                   | 15,373,527.   |   |
| 5 Net rental income or (loss) from real estate:                     |                           |               |                                      |               |   |
| a Debt-financed property .....                                      |                           |               |                                      |               |   |
| b Not debt-financed property .....                                  |                           |               |                                      |               |   |
| 6 Net rental income or (loss) from personal<br>property .....       |                           |               |                                      |               |   |
| 7 Other investment income .....                                     |                           |               |                                      |               |   |
| 8 Gain or (loss) from sales of assets other<br>than inventory ..... |                           |               | 18                                   | 179,151.      |   |
| 9 Net income or (loss) from special events .....                    |                           |               |                                      |               |   |
| 10 Gross profit or (loss) from sales of inventory .....             |                           |               |                                      |               |   |
| 11 Other revenue:   |                           |               |                                      |               |   |
| a <b>SEE STATEMENT 18</b> .....                                     |                           | 68,123.       |                                      | -2,759,438.   |   |
| b _____   |                           |               |                                      |               |   |
| c _____   |                           |               |                                      |               |   |
| d _____   |                           |               |                                      |               |   |
| e _____   |                           |               |                                      |               |   |
| 12 Subtotal. Add columns (b), (d), and (e) .....                    |                           | 68,123.       |                                      | 12,820,551.   | 0.  |
| 13 Total. Add line 12, columns (b), (d), and (e) .....              |                           |               | 13                                   |               | 12,888,674.                                 |

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No.<br>▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---------------|---|
|               |   |
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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: [Signature] Date: 4/11/19 Title: COO
May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name: BARRY LIEBERMAN Preparer's signature: [Signature] Date: 4/11/19 Check [ ] if self-employed PTIN: P01264445
Firm's name: ANCHIN, BLOCK & ANCHIN LLP Firm's EIN: 13-0436940
Firm's address: 1375 BROADWAY NEW YORK, NY 10018-7001 Phone no.: 212-840-3456

**Part IV** Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate,<br>2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a 511.91 SHS FORT GLOBAL OFFSHORE FUND SPC-CLASS C  | P  | 09/01/17                             | 12/06/18                         |
| b LONG TERM CAPITAL GAIN/LOSS -PARTNERSHIPS  | P  | 01/01/17                             | 12/31/18                         |
| c SALES OF PUBLICLY TRADED SECURITIES  | P  | 01/01/18                             | 12/31/18                         |
| d SALES OF TALOS NOTES   | P  |                                      |                                  |
| e SHORT TERM CAPITAL GAIN/LOSS -PARTNERSHIPS   | P  | 01/01/18                             | 12/31/18                         |
| f REDEMPTION OF JCP INVESTMENT PARTNERSHIP II OFFSH  | P  | 09/01/17                             | 12/31/18                         |
| g  |  |                                      |                                  |
| h  |  |                                      |                                  |
| i  |  |                                      |                                  |
| j  |  |                                      |                                  |
| k  |  |                                      |                                  |
| l  |  |                                      |                                  |
| m  |  |                                      |                                  |
| n  |  |                                      |                                  |
| o  |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 500,000.            |  | 511,678.  | -11,678.                                     |
| b                     |  | 155,598.  | -155,598.                                    |
| c 6,702,720.          |  | 6,999,871.                                      | -297,151.                                    |
| d 35,337,257.         |  | 34,103,009.                                     | 1,234,248.                                   |
| e                     |  | 446,512.  | -446,512.                                    |
| f 2,855,842.          |  | 3,000,000.                                      | -144,158.                                    |
| g                     |  |   |  |
| h                     |  |   |  |
| i                     |  |   |  |
| j                     |  |   |  |
| k                     |  |   |  |
| l                     |  |   |  |
| m                     |  |   |  |
| n                     |  |   |  |
| o                     |  |   |  |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |   |
| a   |                                      |   | -11,678.  |
| b   |                                      |   | -155,598.   |
| c   |                                      |   | -297,151.   |
| d   |                                      |   | 1,234,248.  |
| e   |                                      |   | -446,512.   |
| f   |                                      |   | -144,158.   |
| g   |                                      |   |   |
| h   |                                      |   |   |
| i   |                                      |   |   |
| j   |                                      |   |   |
| k   |                                      |   |   |
| l   |                                      |   |   |
| m   |                                      |   |   |
| n   |                                      |   |   |
| o   |                                      |   |   |

|   |   |          |
|---|---|----------|
| 2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 } .....                                       | 2 | 179,151. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 ..... | 3 | N/A      |

THE CHILDRENS INVESTMENT FUND FOUNDATION  
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY 04-3632641

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution   | Amount            |
|---|--|--------------------------------------|---|-------------------|
| HUMAN RIGHTS FIRST<br>75 BROAD STREET, 31ST FLOOR<br>NEW YORK, NY 10004   | NONE   | PC                                   | GENERAL PURPOSES  | 5,000.            |
| JOHNS HOPKINS UNIVERSITY<br>3400 N. CHARLES STREET<br>BALTIMORE, MD 21218   | NONE   | PC                                   | CONDUCT A BASELINE<br>STUDY ON STUNTING IN<br>ETHIOPIA  | 51,335.           |
| LIBERIA - MINISTRY OF EDUCATION<br>PO BOX 10-9012<br>MONROVIA, LIBERIA  | NONE   | GOV                                  | IMPROVE TEACHER<br>PERFORMANCE TO IMPROVE<br>EDUCATIONAL OUTCOMES<br>FOR LIBERIAN CHILDREN.                     | 575,150.          |
| NATIONAL PHILANTHROPIC TRUST C/O THE<br>JP MORGAN CHARITABLE GIVINGS FUND<br>165 TOWNSHIP LINE ROAD, STE 1200<br>JENKINTOWN, PA 19046 | NONE   | PC                                   | GENERAL PURPOSES  | 500,000.          |
| NEW VENTURES FUND<br>1201 CONNECTICUT AVENUE NW, STE 300<br>WASHINGTON, DC 20036  | NONE   | PC                                   | DEVELOP A<br>PERFORMANCE-BASED<br>EDUCATION OUTCOMES<br>FUND  | 150,000.          |
| NUTRITION INTERNATIONAL<br>180 ELGIN STREET, STE 1000<br>ONTARIO, CANADA K29 2K3  | NONE   | PC                                   | SUPPORT THE BANKING ON<br>NUTRITION PARTNERSHIP<br>OF THE AFRICAN<br>DEVELOPMENT BANK BY<br>PROVIDING TECHNICAL | 372,041.          |
| PRINCETON UNIVERSITY<br>P O BOX 36 - 87 PROSPECT AVENUE<br>PRINCETON, NJ 08544-0036   | NONE   | PC                                   | PRODUCE A CASE STUDY<br>ON LIBERIAN EDUCATION<br>REFORM   | 18,170.           |
| RESULTS FOR DEVELOPMENT INSTITUTE,<br>INC.<br>1111 19TH STREET, NW SUITE 700<br>WASHINGTON, DC 20036                                  | NONE   | PC                                   | SUPPORT THE BANKING ON<br>NUTRITION PARTNERSHIP<br>OF THE AFRICAN<br>DEVELOPMENT BANK                           | 15,305.           |
| SAVE THE CHILDREN<br>501 KINGS HIGHWAY EAST, SUITE 400<br>FAIRFIELD, CT 06825   | NONE   | PC                                   | GENERAL PURPOSES  | 15,000.           |
| TEACH FOR ALL<br>25 BROADWAY 12TH FL<br>NEW YORK, NY 10004  | NONE   | PC                                   | GENERAL PURPOSES  | 15,000.           |
| <b>Total from continuation sheets</b>   |  |                                      |   | <b>1,900,916.</b> |

THE CHILDRENS INVESTMENT FUND FOUNDATION  
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY 04-3632641

**Part XV**    **Supplementary Information**

**3**    **Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution  | Amount  |
|---|---|--------------------------------|---|---------|
| THE CARTER CENTER INC<br>453 FREEDOM PARKWAY<br>ATLANTA, GA 30307   | NONE  | PC                             | GENERAL PURPOSES  | 5,000.  |
| THE STAYING ALIVE FOUNDATION INC<br>1540 BROADWAY, FLOOR 35<br>NEW YORK, NY 10036   | NONE  | PC                             | GENERAL PURPOSES  | 25,000. |
| THE SYNERGOS INSTITUTE, INC.<br>3 EAST 54TH STREET, 14TH FLOOR<br>NEW YORK, NY 10022                                      | NONE  | PC                             | SUPPORT THE DEVELOPMENT OF COMMUNITY LABS IN CONNECTION WITH ETHIOPIA'S SEQOTA    | 87,769. |
| THE TRUSTEES OF THE SMITH COLLEGE<br>COLLEGE HALL 204, 10 ELM STREET<br>NORTHAMPTON, MA 01063                             | NONE  | PC                             | GENERAL PURPOSES  | 15,000. |
| THINKPLACE KENYA<br>9TH FL UNIT C&D, FCB MIHRAB BUILDING<br>JUNC, RING RD., PO BOX 66797<br>KILMANI, NAIROBI, KENYA 00800 | NONE  | NC                             | SUPPORT OF THE DEVELOPMENT OF COMMUNITY LABS IN CONNECTION WITH ETHIOPIA'S SEQOTA | 51,146. |
|   |   |                                |   |         |
|   |   |                                |   |         |
|   |   |                                |   |         |
|   |   |                                |   |         |
|   |   |                                |   |         |
|   |   |                                |   |         |
|   |   |                                |   |         |
|   |   |                                |   |         |
|   |   |                                |   |         |
| <b>Total from continuation sheets</b> .....   |   |                                |   |         |

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**Part XV** | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NUTRITION INTERNATIONAL

SUPPORT THE BANKING ON NUTRITION PARTNERSHIP OF THE AFRICAN DEVELOPMENT BANK BY PROVIDING TECHNICAL ASSISTANCE TO SUPPORT THE OPERATIONALIZATION OF THE MULTI-SECTORAL NUTRITION ACTION PLAN THROUGH DEVELOPMENT AND ROLL OUT OF NUTRITION-FOCUSED MONITORING AND EVALUATION SYSTEMS AND CAPACITY BUILDING IN NUTRITION-SMART PROGRAMMING

NAME OF RECIPIENT - THE SYNERGOS INSTITUTE, INC.

SUPPORT THE DEVELOPMENT OF COMMUNITY LABS IN CONNECTION WITH ETHIOPIA'S SEQOTA DECLARATION

NAME OF RECIPIENT - THINKPLACE KENYA

SUPPORT OF THE DEVELOPMENT OF COMMUNITY LABS IN CONNECTION WITH ETHIOPIA'S SEQOTA DECLARATION IN COLLABORATION WITH THE ETHIOPIAN GOVERNMENT

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE                  | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVESTMENT<br>INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| BANK INTEREST           | 27,311.                     | 27,311.                         |                               |
| TOTAL TO PART I, LINE 3 | 27,311.                     | 27,311.                         |                               |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE                         | GROSS<br>AMOUNT | CAPITAL<br>GAINS<br>DIVIDENDS | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|--------------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| DIVIDENDS-NORTHERN TRUST       | 157,801.        | 0.                            | 157,801.                    | 157,801.                          |                               |
| DIVIDENDS-PARTNERSHIPS         | 441,202.        | 0.                            | 441,202.                    | 441,202.                          |                               |
| INTEREST-PARTNERSHIPS          | 2,674,929.      | 0.                            | 2,674,929.                  | 2,674,929.                        |                               |
| INTEREST-TALOS CAPITAL LIMITED | 12,099,595.     | 0.                            | 12,099,595.                 | 12,099,595.                       |                               |
| TO PART I, LINE 4              | 15,373,527.     | 0.                            | 15,373,527.                 | 15,373,527.                       |                               |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION   | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---|-----------------------------|-----------------------------------|-------------------------------|
| OTHER INCOME/LOSS FROM PARTNERSHIPS                         | -2,695,996.                 | -2,695,996.                       |                               |
| PARTNERSHIP INCOME SUBJECT TO UNRELATED BUSINESS INCOME TAX | 0.                          | -69,045.                          |                               |
| MISC. REVENUE   | 4,681.                      | 4,681.                            |                               |
| TOTAL TO FORM 990-PF, PART I, LINE 11                       | -2,691,315.                 | -2,760,360.                       |                               |

## FORM 990-PF

## LEGAL FEES

## STATEMENT 4

| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL FEES IN CONNECTION<br>WITH FOUNDATION MATTERS | 19,886.                      | 6,870.                            |                               | 13,016.                       |
| TO FM 990-PF, PG 1, LN 16A                          | 19,886.                      | 6,870.                            |                               | 13,016.                       |

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 5

| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING, TAX RETURN<br>PREPARATION & CONSULTING<br>FEES                      | 75,364.                      | 29,477.                           |                               | 45,887.                       |
| AUDIT FEES RELATING TO<br>PREPARATION OF FINANCIAL<br>STATEMENTS & GRANT REVIEW | 37,199.                      | 0.                                |                               | 37,199.                       |
| TO FORM 990-PF, PG 1, LN 16B  | 112,563.                     | 29,477.                           |                               | 83,086.                       |

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 6

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| OUTSIDE CONTRACT SERVICES    | 714,523.                     | 0.                                |                               | 714,523.                      |
| OTHER PROFESSIONAL FEES      | 3,000.                       | 0.                                |                               | 3,000.                        |
| TO FORM 990-PF, PG 1, LN 16C | 717,523.                     | 0.                                |                               | 717,523.                      |

FORM 990-PF

TAXES

STATEMENT 7

| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FEDERAL EXCISE TAXES PAID<br>ON NET INVESTMENT INCOME | 220,000.                     | 0.                                |                               | 0.                            |
| PAYROLL TAXES   | 47,334.                      | 0.                                |                               | 47,334.                       |
| FOREIGN TAXES PAID                                    | 33,555.                      | 33,555.                           |                               | 0.                            |
| FEDERAL UNRELATED BUSINESS<br>INCOME TAX              | 2,160.                       | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18                           | 303,049.                     | 33,555.                           |                               | 47,334.                       |

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PAYROLL FEES                | 3,094.                       | 0.                                |                               | 3,094.                        |
| OFFICE EXPENSE              | 54,501.                      | 0.                                |                               | 54,501.                       |
| STATE FILING FEES           | 3,000.                       | 0.                                |                               | 3,000.                        |
| INVESTMENT MANAGEMENT FEES  | 453,714.                     | 453,714.                          |                               | 0.                            |
| BANK CHARGES                | 3,463.                       | 3,463.                            |                               | 0.                            |
| MISCELLANEOUS EXPENSES      | 57,063.                      | 0.                                |                               | 0.                            |
| NON-DEDUCTIBLE EXPENSES     | 1,382.                       | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 23 | 576,217.                     | 457,177.                          |                               | 60,595.                       |

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

| DESCRIPTION   | BOOK VALUE | FAIR MARKET<br>VALUE |
|---|------------|----------------------|
| MFC VANGUARD INTL EQUITY INDEX FDS TOTALWORLD<br>STK INDEX FD ETF | 999,944.   | 999,598.             |
| TOTAL TO FORM 990-PF, PART II, LINE 10B                           | 999,944.   | 999,598.             |

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

| DESCRIPTION                            | VALUATION METHOD | BOOK VALUE   | FAIR MARKET VALUE |
|--|------------------|--------------|-------------------|
| INVESTMENT - TALOS CAPITAL LTD         | COST             | 50,106,380.  | 52,656,343.       |
| CF THE KILTEARN GLOBAL EQTY FUN        | COST             | 5,022,869.   | 4,359,615.        |
| ARROWSTREET CAPITAL GLOBAL ALL COUNTRY | COST             | 1,950,233.   | 1,774,635.        |
| CAPITAL TODAY EVERGREEN FUND LP        | COST             | 895,657.     | 925,049.          |
| TIGER GLOBAL PRIV. INVSTMNT LP         | COST             | 705,951.     | 748,833.          |
| VERSANT VENTURE CAPITAL LP             | COST             | 98,115.      | 63,318.           |
| BIOMATICS CAPITAL PARTNERS LP          | COST             | 48,401.      | 45,881.           |
| OVERLOOK PARTNERS FUND LP              | COST             | 4,005,346.   | 4,043,302.        |
| CAPULA GLOBAL VALUE FUND L.P           | COST             | 5,265,356.   | 5,265,434.        |
| MARATHON-LONDON INTL INVESTMENT        | COST             | 1,798,301.   | 1,721,662.        |
| THE ENGINE ACCELERATOR FUND L.P        | COST             | 164,774.     | 163,044.          |
| RENAISSANCE INST EQTY FUND LLC         | COST             | 6,051,336.   | 6,616,283.        |
| SUSTAINABLE ASSET FUND II LP           | COST             | 56,954.      | 57,802.           |
| AACP TAX EXEMPT INVESTORS V L.P        | COST             | 102,163.     | 74,412.           |
| COATUE OFFSHORE FUND                   | COST             | 6,000,000.   | 5,679,268.        |
| DIAMETER OFFSHORE FUND L.P             | COST             | 4,000,000.   | 4,266,056.        |
| DOUBLELINE OPPTY INCOME FND L.P        | COST             | 4,500,000.   | 4,694,165.        |
| ISAM SYSTEMATIC TREND SPV LTD          | COST             | 2,000,000.   | 1,716,989.        |
| LAKEWOOD CAP. OFFSHORE FUND LTD        | COST             | 7,500,000.   | 6,466,875.        |
| NITORUM OFFSHORE FUND LTD              | COST             | 3,748,000.   | 3,854,937.        |
| YIHENG CAP. OFFSHORE PRTNRS LTD        | COST             | 3,500,000.   | 3,058,240.        |
| FARALLON EQTY PARTNERS INTL LTD        | COST             | 3,000,000.   | 2,761,021.        |
| SOROBAN OPPTYS CAYMAN FUN LTD          | COST             | 7,000,000.   | 6,202,843.        |
| FORT GLOVAL OFFSHORE FUNDS             | COST             | 3,988,322.   | 3,874,687.        |
| ABDIEL QUALIFIED OFFSHORE PRTNR        | COST             | 4,250,000.   | 4,537,215.        |
| MANGROVE PARTNERS FUND (CAYMAN)        | COST             | 1,500,000.   | 1,453,013.        |
| DAVIDSON KEMPER INTL (BVI) LTD         | COST             | 4,000,000.   | 4,077,868.        |
| WNDRCO, LLC                            | COST             | 373,328.     | 332,568.          |
| HILLHOUSE FUND IV FEEDER, LP           | COST             | 69,954.      | 50,287.           |
| CENTERBRIDGE PARTNERS RE FND LP        | COST             | 167,938.     | 170,557.          |
| HIMALAYA CAP. INVESTORS (OFF) LP       | COST             | 5,000,000.   | 4,404,145.        |
| TIGER GLOBAL LONG OPPRTY LTD           | COST             | 7,000,000.   | 6,132,270.        |
| BRIDGEWATER FUND LIMITED               | COST             | 2,000,000.   | 2,146,341.        |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                  | 145,869,378. | 144,394,958.      |

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

| DESCRIPTION                        | COST OR<br>OTHER BASIS | ACCUMULATED<br>DEPRECIATION | BOOK VALUE |
|------------------------------------|------------------------|-----------------------------|------------|
| LAPTOPS/COMPUTERS                  | 8,235.                 | 5,492.                      | 2,743.     |
| LAPTOPS/COMPUTERS                  | 3,904.                 | 2,604.                      | 1,300.     |
| LAPTOPS/COMPUTERS                  | 1,898.                 | 1,264.                      | 634.       |
| WEBSITE DESIGN                     | 11,052.                | 10,438.                     | 614.       |
| COMPUTER/EQUIPMENT                 | 1,760.                 | 0.                          | 1,760.     |
| TOTAL TO FM 990-PF, PART II, LN 14 | 26,849.                | 19,798.                     | 7,051.     |

FORM 990-PF OTHER ASSETS STATEMENT 12

| DESCRIPTION                      | BEGINNING OF<br>YR BOOK VALUE | END OF YEAR<br>BOOK VALUE | FAIR MARKET<br>VALUE |
|----------------------------------|-------------------------------|---------------------------|----------------------|
| REDEMPTION RECEIVABLE            | 0.                            | 2,891,833.                | 2,891,833.           |
| TO FORM 990-PF, PART II, LINE 15 | 0.                            | 2,891,833.                | 2,891,833.           |

FORM 990-PF OTHER LIABILITIES STATEMENT 13

| DESCRIPTION                            | BOY AMOUNT | EOY AMOUNT |
|--|------------|------------|
| DUE TO CIFF UK                         | 53,322.    | 0.         |
| NYS PAYROLL LIABILITY                  | 0.         | 5,088.     |
| SUBSCRIPTION PAYABLE                   | 0.         | 71,926.    |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 53,322.    | 77,014.    |

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12  
QUALIFYING DISTRIBUTION STATEMENT STATEMENT 14

EXPLANATION

THE FOUNDATION MADE \$500,000 IN QUALIFYING DISTRIBUTIONS TO THE NATIONAL PHILANTHROPIC TRUST, A DONOR ADVISED FUND.

EXPLANATION

THE NATIONAL PHILANTHROPIC TRUST MAKES GRANTS ONLY TO US-BASED PUBLIC CHARITIES THAT SUPPORT THE FOUNDATION'S PHILANTHROPIC MISSION.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

| NAME AND ADDRESS   | TITLE AND<br>AVRG HRS/WK         | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN<br>CONTRIB | EXPENSE<br>ACCOUNT |
|--|----------------------------------|-------------------|---------------------------------|--------------------|
| JAMIE COOPER<br>C/O THE CHILDREN'S INVESTMENT FUND<br>BLUE BACK SQUARE 75 ISHAM ROAD<br>WEST HARTFORD, CT 06107        | PRESIDENT AND CHAIR<br>20.00     | 0.                | 0.                              | 0.                 |
| MARK DYBUL<br>C/O THE CHILDREN'S INVESTMENT FUND<br>BLUE BACK SQUARE 75 ISHAM ROAD<br>WEST HARTFORD, CT 06107          | TRUSTEE<br>1.00                  | 0.                | 0.                              | 0.                 |
| SUPROTIK BASU<br>C/O THE CHILDREN'S INVESTMENT FUND<br>BLUE BACK SQUARE 75 ISHAM ROAD<br>WEST HARTFORD, CT 06107       | TRUSTEE<br>1.00                  | 0.                | 0.                              | 0.                 |
| MALIK DECHAMBENOIT<br>C/O THE CHILDREN'S INVESTMENT FUND<br>BLUE BACK SQUARE 75 ISHAM ROAD<br>WEST HARTFORD, CT 06107  | TRUSTEE<br>1.00                  | 0.                | 0.                              | 0.                 |
| BILL HANEY<br>C/O THE CHILDREN'S INVESTMENT FUND<br>BLUE BACK SQUARE 75 ISHAM ROAD<br>WEST HARTFORD, CT 06107          | TRUSTEE<br>1.00                  | 0.                | 0.                              | 0.                 |
| NIKOS MAKRIS<br>C/O THE CHILDREN'S INVESTMENT FUND<br>BLUE BACK SQUARE 75 ISHAM ROAD<br>WEST HARTFORD, CT 06107        | TRUSTEE<br>1.00                  | 0.                | 0.                              | 0.                 |
| MUHAMMAD PATE<br>C/O THE CHILDREN'S INVESTMENT FUND<br>BLUE BACK SQUARE 75 ISHAM ROAD<br>WEST HARTFORD, CT 06107       | CEO<br>40.00                     | 340,000.          | 0.                              | 0.                 |
| CHRISTOPHER KLATELL<br>C/O THE CHILDREN'S INVESTMENT FUND<br>BLUE BACK SQUARE 75 ISHAM ROAD<br>WEST HARTFORD, CT 06107 | COO AND GENERAL COUNSEL<br>24.00 | 150,000.          | 0.                              | 0.                 |



THE CHILDRENS INVESTMENT FUND FOUNDATION

04-3632641

|                                    |         |         |    |    |  |
|------------------------------------|---------|---------|----|----|--|
| DZINGAI MUTUMBUKA                  | TRUSTEE |         |    |    |  |
| C/O THE CHILDREN'S INVESTMENT FUND |         |         |    |    |  |
| BLUE BACK SQUARE 75 ISHAM ROAD     | 8.00    | 24,000. | 0. | 0. |  |
| WEST HARTFORD, CT 06107            |         |         |    |    |  |

|                                    |                       |    |    |    |  |
|------------------------------------|-----------------------|----|----|----|--|
| LUISA DIOGO                        | TRUSTEE (EFF. 6/9/18) |    |    |    |  |
| C/O THE CHILDREN'S INVESTMENT FUND |                       |    |    |    |  |
| BLUE BACK SQUARE 75 ISHAM ROAD     | 1.00                  | 0. | 0. | 0. |  |
| WEST HARTFORD, CT 06107            |                       |    |    |    |  |

|  |  |                 |           |           |  |
|--|--|-----------------|-----------|-----------|--|
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII |  | <u>514,000.</u> | <u>0.</u> | <u>0.</u> |  |
|--|--|-----------------|-----------|-----------|--|

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VII-B, LINE 5C

STATEMENT 17

GRANTEE'S NAME

THINKPLACE KENYA

GRANTEE'S ADDRESS9TH FL UNIT C&D, FCB MIHRAB BUILDING JUNC, RING RD., PO BOX 66797  
KILMANI, NAIROBI, KENYA, 00800

| <u>GRANT AMOUNT</u> | <u>DATE OF GRANT</u> | <u>AMOUNT EXPENDED</u> |
|---------------------|----------------------|------------------------|
| 51,146.             | 10/15/18             | 51,146.                |

PURPOSE OF GRANT

THE PURPOSE OF THE GRANT IS TO SUPPORT OF THE DEVELOPMENT OF COMMUNITY LABS IN CONNECTION WITH ETHIOPIA'S SEQOTA DECLARATION IN COLLABORATION WITH THE ETHIOPIAN GOVERNMENT.

DATES OF REPORTS BY GRANTEE

REPORT RECEIVED ON 2/6/2019

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

FORM 990-PF

OTHER REVENUE

STATEMENT 18

| DESCRIPTION   | BUS<br>CODE | UNRELATED<br>BUSINESS INC | EXCL<br>CODE | EXCLUDED<br>AMOUNT | RELATED OR<br>EXEMPT FUNC-<br>TION INCOME |
|---|-------------|---------------------------|--------------|--------------------|---|
| OTHER INCOME/LOSS FROM<br>PARTNERSHIPS                            |             |                           | 14           | -2,764,119.        |   |
| PARTNERSHIP INCOME<br>SUBJECT TO UNRELATED<br>BUSINESS INCOME TAX | 523000      | 68,123.                   |              |                    |   |
| MISC. REVENUE   |             |                           | 14           | 4,681.             |   |
| TOTAL TO FORM 990-PF, PG 12, LN 11                                |             | 68,123.                   |              | -2,759,438.        |   |